



Rhode Island Key Performance Indicators

QUARTERLY BRIEFING



RIPEC

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and the Rhode Island Public Expenditure Council*

		2020				2021				NOTES
BLS	Labor Force Participation Rate	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
RI	Level	65.1%	60.9%	62.6%	62.2%	62.5%	62.4%	63.6%	63.9%	
	% Change	0.0%	-6.3%	2.8%	-0.7%	0.5%	-0.3%	2.0%	0.5%	
New England	Level	66.1%	63.5%	63.9%	64.5%	64.1%	63.9%	64.3%	64.4%	
	% Change	-0.6%	-4.0%	0.6%	1.0%	-0.7%	-0.3%	0.6%	0.2%	
USA	Level	63.2%	60.8%	61.5%	61.5%	61.5%	61.6%	61.7%	61.8%	
	% Change	-0.1%	-3.7%	1.2%	0.0%	-0.1%	0.3%	0.1%	0.2%	
BLS	Employed	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
RI	Level	540.0	454.0	473.7	496.3	501.4	506.0	519.0	524.4	Number in Thousands
	% Change	-0.3%	-15.9%	4.3%	4.8%	1.0%	0.9%	2.6%	1.0%	
New England	Level	7,791.5	6,713.8	7,080.3	7,264.1	7,272.5	7,330.7	7,407.2	7452.1	Number in Thousands
	% Change	-0.6%	-13.8%	5.5%	2.6%	0.1%	0.8%	1.0%	0.6%	
USA	Level	157,706.0	137,573.3	146,157.3	149,787.7	150,437.0	153,225.7	153,159.7	155,177.7	Number in Thousands
	% Change	-0.5%	-12.8%	6.2%	2.5%	0.4%	0.7%	1.2%	1.3%	
BLS	Unemployed	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
RI	Level	22.0	72.6	67.4	41.4	38.8	32.8	30.6	28.2	Number in Thousands
	% Change	9.1%	229.2%	-7.1%	-38.5%	-6.4%	-15.5%	-6.6%	-8.0%	
New England	Level	248.4	1,006.5	689.3	584.4	522.5	438.6	409.9	378.5	Number in Thousands
	% Change	0.6%	305.1%	-31.5%	-15.2%	-10.6%	-16.1%	-6.5%	-7.7%	
USA	Level	6,236.0	20,531.3	14,134.7	10,893.7	9,954.3	9,490.7	8,225.3	6,832.0	Number in Thousands
	% Change	5.3%	229.2%	-31.2%	-22.9%	-8.6%	-4.7%	-13.3%	-16.9%	
BLS	Unemployment Rate	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
RI	Level	3.9%	13.7%	12.5%	7.7%	7.2%	6.1%	5.6%	5.1%	
	% Change	9.1%	249.6%	-9.0%	-38.3%	-6.8%	-15.3%	-8.3%	-8.6%	
New England	Level	3.1%	13.0%	8.9%	7.4%	6.7%	5.6%	5.2%	4.8%	
	% Change	1.2%	322.2%	-32.0%	-16.1%	-10.0%	-15.8%	-7.1%	-7.8%	
USA	Level	3.8%	13.0%	8.8%	6.8%	6.2%	5.9%	5.1%	4.2%	
	% Change	5.6%	241.2%	-31.9%	-23.4%	-8.4%	-4.8%	-13.6%	-17.0%	

BLS	Non-Farm Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	505.0	416.5	455.6	461.1	465.0	469.6	478.9	482.9	Number in Thousands	
	% Change	0.0%	-17.5%	9.4%	1.2%	0.8%	1.0%	2.0%	0.8%		
New England	Level	7,556.3	6,370.9	6,811.5	6,921.7	7,000.7	7,068.1	7,166.9	7,240.8		
	% Change	0.0%	-15.7%	6.9%	1.6%	1.1%	1.0%	1.4%	1.0%		
USA	Level	151,865.7	133,665.0	140,860.0	142,619.0	143,355.0	145,056.0	147,441.3	148,735.3		
	% Change	0.1%	-12.0%	5.4%	1.2%	0.5%	1.2%	1.6%	0.9%		
BLS	Construction Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	20.2	17.3	18.8	19.4	20.0	21.3	21.2	21.2		Number in Thousands
	% Change	1.2%	-14.7%	8.7%	3.6%	3.1%	6.2%	-0.5%	0.0%		
New England	Level	320.1	268.1	300.8	307.9	312.8	314.0	317.2	324.1		
	% Change	0.9%	-16.2%	12.2%	2.3%	1.6%	0.4%	1.0%	2.2%		
USA	Level	7,606.7	6,903.3	7,225.3	7,360.7	7,405.0	7,422.3	7,436.0	7,533.7		
	% Change	0.8%	-9.2%	4.7%	1.9%	0.6%	0.2%	0.2%	1.3%		
BLS	Manufacturing Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	39.7	34.9	37.1	37.7	38.1	39.1	40.2	40.9	Number in Thousands	
	% Change	-0.4%	-12.0%	6.3%	1.6%	0.9%	2.8%	2.8%	1.6%		
New England	Level	597.7	544.4	558.3	566.8	568.6	571.9	579.6	585.4		
	% Change	-0.3%	-8.9%	2.5%	1.5%	0.3%	0.6%	1.3%	1.0%		
USA	Level	12,769.7	11,690.0	12,076.0	12,194.0	12,253.3	12,298.7	12,431.3	12,551.0		
	% Change	-0.2%	-8.5%	3.3%	1.0%	0.5%	0.4%	1.1%	1.0%		
BLS	Trade, Trans. & Utilities Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	77.1	63.2	71.1	73.0	74.4	73.6	75.0	75.7		Number in Thousands
	% Change	0.2%	-18.1%	12.5%	2.8%	1.9%	-1.2%	1.9%	1.0%		
New England	Level	1,261.9	1,063.2	1,164.0	1,204.6	1,222.2	1,219.2	1,223.8	1,238.6		
	% Change	-0.1%	-15.8%	9.5%	3.5%	1.5%	-0.2%	0.4%	1.2%		
USA	Level	27,819.0	25,127.0	26,473.3	26,938.0	27,096.7	27,221.7	27,501.0	27,761.7		
	% Change	0.1%	-9.7%	5.4%	1.8%	0.6%	0.5%	1.0%	0.9%		
BLS	Information Services Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	5.8	5.0	5.1	5.1	5.0	5.0	5.2	5.2	NOT SEASONALLY ADJUSTED, Number in Thousands	
	% Change	-1.1%	-13.9%	2.7%	0.7%	-3.2%	0.7%	4.0%	0.6%		
New England	Level	154.6	142.8	141.7	142.6	142.4	144.8	148.9	149.6		
	% Change	-0.3%	-7.6%	-0.7%	0.6%	-0.1%	1.6%	2.9%	0.4%		
USA	Level	2,883.3	2,607.0	2,626.7	2,660.3	2,665.0	2,710.3	2,772.0	2,801.3		
	% Change	-0.6%	-9.6%	0.8%	1.3%	0.2%	1.7%	2.3%	1.1%		
BLS	Financial Services Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	35.6	33.8	34.1	34.2	34.3	34.6	34.4	34.2		Number in Thousands
	% Change	0.5%	-5.0%	0.8%	0.4%	0.4%	0.7%	-0.6%	-0.6%		
New England	Level	461.0	441.1	445.8	448.8	450.7	450.0	448.1	449.3		
	% Change	-0.1%	-3.7%	0.4%	0.7%	0.4%	-0.1%	-0.4%	0.3%		
USA	Level	8,858.0	8,614.3	8,677.3	8,758.7	8,780.7	8,805.3	8,852.3	8,908.0		
	% Change	0.4%	-2.8%	0.7%	0.9%	0.3%	0.3%	0.5%	0.6%		

BLS	Professional and Business Services Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	68.6	61.1	64.6	65.4	64.2	64.9	64.8	65.3	Number in Thousands	
	% Change	0.7%	-10.9%	5.7%	1.2%	-1.8%	1.1%	-0.2%	0.7%		
New England	Level	1,083.4	992.7	1,013.6	1,029.2	1,048.7	1,060.1	1,070.4	1,087.3		
	% Change	0.3%	-8.4%	2.1%	1.5%	1.9%	1.1%	1.0%	1.6%		
USA	Level	21,408.0	19,299.0	19,895.0	20,412.3	20,726.7	20,784.7	21,068.7	21,381.3		
	% Change	0.1%	-9.9%	3.1%	2.6%	1.5%	0.3%	1.4%	1.5%		
BLS	Education and Health Services Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	109.8	92.9	99.0	99.3	100.4	101.0	102.0	101.9		Number in Thousands
	% Change	0.1%	-15.4%	6.6%	0.2%	1.1%	0.6%	1.0%	-0.1%		
New England	Level	1,604.2	1,400.2	1,466.2	1,472.1	1,486.3	1,486.3	1,505.8	1,516.4		
	% Change	0.2%	-12.7%	4.7%	0.4%	1.0%	0.0%	1.3%	0.7%		
USA	Level	24,475.0	22,166.7	23,040.3	23,254.0	23,307.7	23,473.7	23,674.3	23,792.7		
	% Change	0.3%	-9.4%	3.9%	0.9%	0.2%	0.7%	0.9%	0.5%		
BLS	Leisure and Hospitality Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	59.8	29.1	43.8	45.2	46.3	47.8	51.6	52.9	Number in Thousands	
	% Change	-1.2%	-51.3%	50.2%	3.2%	2.4%	3.3%	8.0%	2.4%		
New England	Level	770.0	375.0	522.5	564.7	576.5	609.9	644.0	661.8		
	% Change	-1.2%	-51.3%	39.3%	8.1%	2.1%	5.8%	5.6%	2.8%		
USA	Level	16,635.3	10,331.7	13,048.0	13,462.7	13,468.0	14,430.0	15,292.3	15,644.0		
	% Change	-0.8%	-37.9%	26.3%	3.2%	0.0%	7.1%	6.0%	2.3%		
BLS	Government Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	65.3	62.7	62.7	62.0	61.8	61.5	63.9	64.4		Number in Thousands
	% Change	0.2%	-4.1%	0.1%	-1.2%	-0.4%	-0.4%	3.9%	0.8%		
New England	Level	1,010.5	934.3	960.0	936.9	941.4	947.3	971.1	963.3		
	% Change	0.4%	-7.5%	2.8%	-2.4%	0.5%	0.6%	2.5%	-0.8%		
USA	Level	22,799.3	21,497.7	21,828.7	21,509.0	21,530.0	21,675.7	22,044.0	21,923.0		
	% Change	0.4%	-5.7%	1.5%	-1.5%	0.1%	0.7%	1.7%	-0.5%		
BLS	Average Weekly Earnings of Production Workers	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	\$19.50	\$20.09	\$20.49	\$21.12	\$20.77	\$21.48	\$22.52	\$22.96	NOT Seasonally Adjusted	
	% Change	0.8%	3.0%	2.0%	3.1%	-1.7%	3.4%	4.8%	2.0%		
New England	Level	\$23.08	\$23.50	\$23.46	\$23.55	\$23.40	\$23.74	\$24.15	\$24.37		
	% Change	-0.3%	1.8%	-0.2%	0.4%	-0.6%	1.5%	1.7%	0.9%		
USA	Level	\$22.51	\$22.69	\$22.86	\$23.10	\$23.28	\$23.59	\$23.98	\$24.27		
	% Change	0.3%	0.8%	0.8%	1.0%	0.8%	1.3%	1.7%	1.2%		
BEA	Gross Domestic Product	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	\$ 52,807	\$ 48,405	\$ 51,847	\$ 52,602	\$ 52,219	\$ 53,168	\$ 53,461			Real GDP - 2012 Dollars, number in millions, NOT Seasonally Adjusted
	% Change (annualized)	-7.5%	-29.4%	31.6%	6.0%	-2.9%	7.5%	2.2%			
New England	Level	\$ 979,544	\$ 889,412	\$ 959,017	\$ 967,252	\$ 976,185	\$ 993,019	\$ 999,387			
	% Change (annualized)	-7.5%	-32.0%	35.2%	3.5%	3.7%	7.1%	2.6%			
USA	Level	\$ 18,951,992	\$ 17,258,205	\$ 18,560,774	\$ 18,767,778	\$ 19,055,655	\$ 19,368,310	\$ 19,478,893			
	% Change (annualized)	-5.1%	-31.2%	33.8%	4.5%	6.3%	6.7%	2.3%			

BEA	Gross Domestic Product per Worker	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Real GDP - 2012 Dollars, NOT Seasonally Adjusted
RI	Level	\$ 104,568	\$ 105,058	\$ 113,808	\$ 114,079	\$ 112,298	\$ 113,227	\$ 111,632		
	% Change (annualized)	-7.7%	1.9%	37.7%	1.0%	-6.1%	3.3%	-5.5%		
New England	Level	\$ 129,633	\$ 127,723	\$ 140,793	\$ 139,743	\$ 139,441	\$ 140,493	\$ 139,445		
	% Change (annualized)	-7.5%	-5.8%	47.7%	-3.0%	-0.9%	3.1%	-3.0%		
USA	Level	\$ 124,794	\$ 120,885	\$ 131,768	\$ 131,594	\$ 132,926	\$ 133,523	\$ 132,113		
	% Change (annualized)	-5.4%	-12.0%	41.2%	-0.5%	4.1%	1.8%	-4.2%		
RI DOR	Net Sales Tax Receipts	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Number in Thousands
RI	Level	\$ 287,653	\$ 255,567	\$ 339,313	\$ 317,203	\$ 313,750	\$ 364,679	\$ 388,517	\$ 371,250	
	% Change	-2.2%	-11.2%	32.8%	-6.5%	-1.1%	16.2%	6.5%	-4.4%	