



Rhode Island Key Performance Indicators

QUARTERLY BRIEFING



RIPEC

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and the Rhode Island Public Expenditure Council*

		2020			2021				2022	NOTES
BLS	Labor Force Participation Rate	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	62.8%	63.8%	62.8%	63.2%	63.9%	63.9%	63.4%	63.2%	
	% Change	-1.7%	1.7%	-1.6%	0.7%	1.0%	0.0%	-0.7%	-0.4%	
New England	Level	63.7%	64.7%	64.2%	64.0%	64.3%	64.3%	64.1%	64.3%	
	% Change	-3.3%	1.6%	-0.8%	-0.2%	0.5%	-0.1%	-0.3%	0.4%	
USA	Level	60.8%	61.5%	61.5%	61.5%	61.6%	61.7%	61.8%	62.3%	
	% Change	-3.7%	1.2%	0.0%	-0.1%	0.3%	0.1%	0.2%	0.8%	
BLS	Employed	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	473.2	510.5	524.8	532.4	538.1	540.9	543.5	546.8	Number in Thousands
	% Change	-14.1%	7.9%	2.8%	1.4%	1.1%	0.5%	0.5%	0.6%	
New England	Level	6,826.5	7,220.3	7,363.9	7,419.7	7,489.1	7,540.4	7,577.7	7,636.5	Number in Thousands
	% Change	-13.4%	5.8%	2.0%	0.8%	0.9%	0.7%	0.5%	0.8%	
USA	Level	137,573.3	146,157.3	149,787.7	150,437.0	151,473.7	153,225.7	155,177.7	157,784.7	Number in Thousands
	% Change	-12.8%	6.2%	2.5%	0.4%	0.7%	1.2%	1.3%	1.7%	
BLS	Unemployed	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	88.6	61.1	38.4	34.8	34.8	33.0	27.0	22.0	Number in Thousands
	% Change	325.5%	-31.1%	-37.2%	-9.4%	0.1%	-5.1%	-18.2%	-18.7%	
New England	Level	1,038.7	770.2	567.2	492.5	462.5	416.7	366.7	342.7	Number in Thousands
	% Change	319.0%	-25.8%	-26.4%	-13.2%	-6.1%	-9.9%	-12.0%	-6.6%	
USA	Level	20,531.3	14,134.7	10,893.7	9,954.3	9,490.7	8,225.3	6,832.0	6,245.0	Number in Thousands
	% Change	229.2%	-31.2%	-22.9%	-8.6%	-4.7%	-13.3%	-16.9%	-8.6%	
BLS	Unemployment Rate	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	15.8%	10.7%	6.8%	6.1%	6.1%	5.8%	4.7%	3.9%	
	% Change	338.8%	-32.4%	-36.2%	-10.0%	-1.0%	-5.3%	-17.7%	-18.4%	
New England	Level	13.2%	9.6%	7.2%	6.2%	5.8%	5.2%	4.6%	4.3%	
	% Change	333.9%	-27.1%	-25.8%	-13.0%	-6.6%	-10.0%	-11.9%	-6.9%	
USA	Level	13.0%	8.8%	6.8%	6.2%	5.9%	5.1%	4.2%	3.8%	
	% Change	241.2%	-32.1%	-23.4%	-8.4%	-4.8%	-13.6%	-17.0%	-10.2%	

BLS	Non-Farm Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	417.0	456.0	467.7	471.4	478.4	483.7	485.8	490.0	Number in Thousands
	% Change	-17.5%	9.4%	2.6%	0.8%	1.5%	1.1%	0.4%	0.9%	
New England	Level	6,387.2	6,832.8	7,002.1	7,067.3	7,148.6	7,244.6	7,297.6	7,371.8	
	% Change	-15.5%	7.0%	2.5%	0.9%	1.2%	1.3%	0.7%	1.0%	
USA	Level	133,776.0	140,464.3	142,462.7	143,725.0	145,177.7	146,873.0	148,632.3	150,387.7	
	% Change	-11.9%	5.0%	1.4%	0.9%	1.0%	1.2%	1.2%	1.2%	
BLS	Construction Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	17.2	18.9	19.5	19.7	19.9	20.2	20.4	21.0	Number in Thousands
	% Change	-15.1%	9.5%	3.5%	0.9%	1.2%	1.3%	0.8%	2.9%	
New England	Level	269.1	302.8	312.1	316.0	317.5	319.5	325.8	333.2	
	% Change	-15.9%	12.5%	3.1%	1.2%	0.5%	0.6%	2.0%	2.3%	
USA	Level	6,896.3	7,221.0	7,321.7	7,358.7	7,384.0	7,406.3	7,501.0	7,596.3	
	% Change	-9.1%	4.7%	1.4%	0.5%	0.3%	0.3%	1.3%	1.3%	
BLS	Manufacturing Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	35.0	37.0	37.9	38.2	38.9	39.4	39.7	39.6	Number in Thousands
	% Change	-21.1%	5.8%	2.3%	0.9%	1.7%	1.5%	0.8%	-0.3%	
New England	Level	544.6	559.4	567.8	570.2	572.7	577.0	580.9	586.5	
	% Change	-8.9%	2.7%	1.5%	0.4%	0.4%	0.8%	0.7%	1.0%	
USA	Level	11,689.7	12,056.7	12,156.3	12,224.7	12,265.3	12,384.7	12,511.7	12,619.0	
	% Change	-8.4%	3.1%	0.8%	0.6%	0.3%	1.0%	1.0%	0.9%	
BLS	Trade, Trans. & Utilities Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	63.3	71.1	73.6	74.6	75.1	75.4	75.1	76.3	Number in Thousands
	% Change	-17.9%	12.3%	3.6%	1.4%	0.6%	0.4%	-0.4%	1.7%	
New England	Level	1,065.7	1,164.3	1,204.7	1,220.3	1,222.9	1,226.2	1,230.2	1,247.5	
	% Change	-15.5%	9.3%	3.5%	1.3%	0.2%	0.3%	0.3%	1.4%	
USA	Level	25,252.0	26,625.7	27,066.3	27,395.0	27,575.3	27,816.3	28,086.7	28,501.7	
	% Change	-9.2%	5.4%	1.7%	1.2%	0.7%	0.9%	1.0%	1.5%	
BLS	Information Services Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	5.0	5.1	5.2	5.3	5.3	5.6	5.7	5.6	NOT SEASONALLY ADJUSTED, Number in Thousands
	% Change	-13.9%	2.7%	2.6%	0.6%	0.0%	6.3%	2.4%	-1.7%	
New England	Level	144.1	143.9	146.3	146.7	149.4	153.5	153.0	154.0	
	% Change	-7.5%	-0.2%	1.7%	0.3%	1.8%	2.7%	-0.3%	0.7%	
USA	Level	2,621.0	2,661.7	2,715.7	2,741.7	2,800.3	2,871.7	2,912.0	2,897.7	
	% Change	-9.1%	1.6%	2.0%	1.0%	2.1%	2.5%	1.4%	-0.5%	
BLS	Financial Services Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
RI	Level	33.7	33.9	34.3	34.4	34.6	34.8	34.6	34.5	Number in Thousands
	% Change	-5.1%	0.7%	1.0%	0.4%	0.5%	0.7%	-0.7%	-0.1%	
New England	Level	447.5	449.0	452.2	453.9	452.6	451.3	449.6	449.9	
	% Change	-3.4%	0.3%	0.7%	0.4%	-0.3%	-0.3%	-0.4%	0.1%	
USA	Level	8,606.7	8,648.3	8,708.7	8,729.7	8,746.3	8,782.3	8,843.0	8,890.3	
	% Change	-2.8%	0.5%	0.7%	0.2%	0.2%	0.4%	0.7%	0.5%	

BLS		Professional and Business Services Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Number in Thousands
RI	Level	61.1	64.8	66.8	67.6	68.3	68.8	69.0	69.2		
	% Change	-10.8%	6.1%	3.0%	1.2%	1.1%	0.6%	0.4%	0.2%		
New England	Level	991.2	1,014.1	1,044.8	1,061.7	1,070.5	1,077.8	1,096.4	1,108.1		
	% Change	-8.3%	2.3%	3.0%	1.6%	0.8%	0.7%	1.7%	1.1%		
USA	Level	19,345.3	20,005.3	20,529.3	20,907.7	21,016.7	21,306.0	21,723.3	22,013.0		
	% Change	-9.4%	3.4%	2.6%	1.8%	0.5%	1.4%	2.0%	1.3%		
BLS		Education and Health Services Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Number in Thousands
RI	Level	93.6	99.9	101.7	102.1	102.1	102.2	101.9	103.1		
	% Change	-14.9%	6.8%	1.8%	0.4%	-0.1%	0.1%	-0.2%	1.1%		
New England	Level	1,409.1	1,476.9	1,504.5	1,518.6	1,528.7	1,537.1	1,546.0	1,551.5		
	% Change	-12.4%	4.8%	1.9%	0.9%	0.7%	0.6%	0.6%	0.4%		
USA	Level	22,202.3	23,053.7	23,324.3	23,457.7	23,614.0	23,721.3	23,872.7	24,067.7		
	% Change	-9.4%	3.8%	1.2%	0.6%	0.7%	0.5%	0.6%	0.8%		
BLS		Leisure and Hospitality Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Number in Thousands
RI	Level	29.4	43.5	45.8	46.9	50.6	53.0	54.4	55.0		
	% Change	-50.9%	47.8%	5.4%	2.3%	8.0%	4.7%	2.6%	1.1%		
New England	Level	373.9	520.9	568.6	577.5	620.2	662.8	683.8	701.6		
	% Change	-51.7%	39.3%	9.2%	1.6%	7.4%	6.9%	3.2%	2.6%		
USA	Level	10,194.0	12,563.7	13,045.7	13,190.0	13,838.3	14,430.3	14,917.3	15,383.0		
	% Change	-39.0%	23.2%	3.8%	1.1%	4.9%	4.3%	3.4%	3.1%		
BLS		Government Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Number in Thousands
RI	Level	62.4	62.6	62.9	62.4	63.0	63.3	63.2	63.5		
	% Change	-4.8%	0.3%	0.5%	-0.7%	1.0%	0.5%	-0.3%	0.5%		
New England	Level	937.3	960.5	949.2	948.2	957.1	977.7	962.8	965.7		
	% Change	-7.3%	2.5%	-1.2%	-0.1%	0.9%	2.1%	-1.5%	0.3%		
USA	Level	21,580.3	21,799.0	21,720.0	21,817.3	21,970.3	22,094.3	22,116.3	22,162.0		
	% Change	-5.5%	1.0%	-0.4%	0.4%	0.7%	0.6%	0.1%	0.2%		
BLS		Average Weekly Earnings of Production Workers	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	NOT Seasonally Adjusted
RI	Level	\$20.09	\$20.49	\$21.12	\$20.77	\$21.48	\$22.52	\$23.10	\$23.40		
	% Change	3.0%	2.0%	3.1%	-1.7%	3.4%	4.8%	2.6%	1.3%		
New England	Level	\$23.50	\$23.46	\$23.54	\$23.39	\$23.73	\$24.16	\$24.40	\$24.89		
	% Change	1.8%	-0.2%	0.3%	-0.6%	1.4%	1.8%	1.0%	2.0%		
USA	Level	\$22.69	\$22.88	\$23.12	\$23.31	\$23.61	\$24.00	\$24.27	\$24.58		
	% Change	0.8%	0.8%	1.1%	0.8%	1.3%	1.7%	1.1%	1.3%		
BEA		Gross Domestic Product	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Real GDP - 2012 Dollars, number in millions, NOT Seasonally Adjusted
RI	Level	\$ 47,948.3	\$ 52,169.8	\$ 52,755.6	\$ 52,272.8	\$ 54,438.4	\$ 54,732.3	\$ 55,447.0			
	% Change (annualized)	-31.9%	40.1%	4.6%	-3.6%	17.6%	2.2%	5.3%			
New England	Level	\$ 887,601.4	\$ 954,358.0	\$ 971,159.0	\$ 979,372.7	\$ 1,001,584.4	\$ 1,007,907.9	\$ 1,026,499.0			
	% Change (annualized)	-33.3%	33.7%	7.2%	3.4%	9.4%	2.5%	7.6%			
USA	Level	\$ 17,258,205	\$ 18,560,774	\$ 18,767,778	\$ 19,055,655	\$ 19,368,310	\$ 19,478,893	\$ 19,806,290			
	% Change (annualized)	-31.2%	33.8%	4.5%	6.3%	6.7%	2.3%	6.9%			

BEA	Gross Domestic Product per Worker	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Real GDP - 2012 Dollars, NOT Seasonally Adjusted, Rolling Average Applied to 2020 Q2	
RI	Level	\$ 103,960	\$ 114,416	\$ 112,806	\$ 110,896	\$ 113,785	\$ 113,146	\$ 114,128			
	% Change (annualized)	-1.8%	46.7%	-5.5%	-6.6%	10.8%	-2.2%	3.5%			
New England	Level	\$ 127,251	\$ 139,672	\$ 138,696	\$ 138,579	\$ 140,109	\$ 139,125	\$ 140,663			
	% Change (annualized)	-7.8%	45.1%	-2.8%	-0.3%	4.5%	-2.8%	4.5%			
USA	Level	\$ 122,705	\$ 131,133	\$ 131,511	\$ 132,070	\$ 132,894	\$ 132,139	\$ 132,746			
	% Change (annualized)	-23.0%	30.4%	1.2%	1.7%	2.5%	-2.3%	1.9%			
RI DOR	Net Sales Tax Receipts	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		Number in Thousands, Seasonally Adjusted
RI	Level	\$ 257,988	\$ 317,794	\$ 317,734	\$ 332,594	\$ 368,134	\$ 363,878	\$ 371,871	\$ 369,926		
	% Change	-15.4%	23.2%	0.0%	4.7%	10.7%	-1.2%	2.2%	-0.5%		