



Rhode Island Key Performance Indicators

QUARTERLY BRIEFING



RIPEC

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and the Rhode Island Public Expenditure Council*

		2020		2021				2022		NOTES
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
BLS	Labor Force Participation Rate									
RI	Level	63.8%	62.8%	63.2%	63.9%	63.9%	63.4%	63.2%	63.3%	
	% Change	1.7%	-1.6%	0.7%	1.0%	0.0%	-0.7%	-0.4%	0.2%	
New England	Level	64.7%	64.2%	64.0%	64.3%	64.3%	64.1%	64.3%	64.5%	
	% Change	1.6%	-0.8%	-0.2%	0.5%	-0.1%	-0.3%	0.4%	0.4%	
USA	Level	61.5%	61.5%	61.5%	61.6%	61.7%	61.8%	62.3%	62.2%	
	% Change	1.2%	0.0%	-0.1%	0.3%	0.1%	0.2%	0.8%	-0.1%	
BLS	Employed	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
RI	Level	510.5	524.8	532.4	538.1	540.9	543.5	546.8	553.6	Number in Thousands
	% Change	7.9%	2.8%	1.4%	1.1%	0.5%	0.5%	0.6%	1.2%	
New England	Level	7,220.3	7,363.9	7,419.7	7,489.1	7,540.4	7,577.7	7636.5	7726.8	Number in Thousands
	% Change	5.8%	2.0%	0.8%	0.9%	0.7%	0.5%	0.8%	1.2%	
USA	Level	146,157.3	149,787.7	150,437.0	151,473.7	153,225.7	155,177.7	157,784.7	158,214.0	Number in Thousands
	% Change	6.2%	2.5%	0.4%	0.7%	1.2%	1.3%	1.7%	0.3%	
BLS	Unemployed	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
RI	Level	61.1	38.4	34.8	34.8	33.0	27.0	22.0	16.8	Number in Thousands
	% Change	-31.1%	-37.2%	-9.4%	0.1%	-5.1%	-18.2%	-18.7%	-23.7%	
New England	Level	770.2	567.2	492.5	462.5	416.7	366.7	342.6	288.4	Number in Thousands
	% Change	-25.8%	-26.4%	-13.2%	-6.1%	-9.9%	-12.0%	-6.6%	-15.8%	
USA	Level	14,134.7	10,893.7	9,954.3	9,490.7	8,225.3	6,832.0	6,245.0	5,934.3	Number in Thousands
	% Change	-31.2%	-22.9%	-8.6%	-4.7%	-13.3%	-16.9%	-8.6%	-5.0%	
BLS	Unemployment Rate	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
RI	Level	10.7%	6.8%	6.1%	6.1%	5.8%	4.7%	3.9%	2.9%	
	% Change	-32.4%	-36.2%	-10.0%	-1.0%	-5.3%	-17.7%	-18.4%	-23.9%	
New England	Level	9.6%	7.2%	6.2%	5.8%	5.2%	4.6%	4.3%	3.6%	
	% Change	-27.1%	-25.8%	-13.0%	-6.6%	-10.0%	-11.9%	-7.0%	-16.2%	
USA	Level	8.8%	6.8%	6.2%	5.9%	5.1%	4.2%	3.8%	3.6%	
	% Change	-31.9%	-23.4%	-8.4%	-4.8%	-13.6%	-17.0%	-10.2%	-5.3%	

BLS	Non-Farm Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	456.0	467.7	471.4	478.4	483.7	485.8	490.5	496.2	Number in Thousands	
	% Change	9.4%	2.6%	0.8%	1.5%	1.1%	0.4%	1.0%	1.2%		
New England	Level	6,832.8	7,002.1	7,067.3	7,148.6	7,244.6	7,297.6	7,372.8	7,423.2		
	% Change	7.0%	2.5%	0.9%	1.2%	1.3%	0.7%	1.0%	0.7%		
USA	Level	140,464.3	142,462.7	143,725.0	145,177.7	146,873.0	148,632.3	150,352.7	151,604.0		
	% Change	5.0%	1.4%	0.9%	1.0%	1.2%	1.2%	1.2%	0.8%		
BLS	Construction Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	18.9	19.5	19.7	19.9	20.2	20.4	21.0	21.7		Number in Thousands
	% Change	9.5%	3.5%	0.9%	1.2%	1.3%	0.8%	2.9%	3.7%		
New England	Level	302.8	312.1	316.0	317.5	319.5	325.8	333.3	335.0		
	% Change	12.5%	3.1%	1.2%	0.5%	0.6%	2.0%	2.3%	0.5%		
USA	Level	7,221.0	7,321.7	7,358.7	7,384.0	7,406.3	7,501.0	7,595.3	7,650.0		
	% Change	4.7%	1.4%	0.5%	0.3%	0.3%	1.3%	1.3%	0.7%		
BLS	Manufacturing Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	37.0	37.9	38.2	38.9	39.4	39.7	39.6	40.1	Number in Thousands	
	% Change	5.8%	2.3%	0.9%	1.7%	1.5%	0.8%	-0.3%	1.3%		
New England	Level	559.4	567.8	570.2	572.7	577.0	580.9	586.8	593.4		
	% Change	2.7%	1.5%	0.4%	0.4%	0.8%	0.7%	1.0%	1.1%		
USA	Level	12,056.7	12,156.3	12,224.7	12,265.3	12,384.7	12,511.7	12,633.7	12,771.7		
	% Change	3.1%	0.8%	0.6%	0.3%	1.0%	1.0%	1.0%	1.1%		
BLS	Trade, Trans. & Utilities Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	71.1	73.6	74.6	75.1	75.4	75.1	76.5	77.2		Number in Thousands
	% Change	12.3%	3.6%	1.4%	0.6%	0.4%	-0.4%	1.9%	1.0%		
New England	Level	1,164.3	1,204.7	1,220.3	1,222.9	1,226.2	1,230.2	1,247.5	1,250.8		
	% Change	9.3%	3.5%	1.3%	0.2%	0.3%	0.3%	1.4%	0.3%		
USA	Level	26,625.7	27,066.3	27,395.0	27,575.3	27,816.3	28,086.7	28,494.0	28,720.3		
	% Change	5.4%	1.7%	1.2%	0.7%	0.9%	1.0%	1.5%	0.8%		
BLS	Information Services Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	5.1	5.2	5.3	5.3	5.6	5.7	5.6	5.5	NOT SEASONALLY ADJUSTED, Number in Thousands	
	% Change	2.7%	2.6%	0.6%	0.0%	6.3%	2.4%	-1.7%	-1.8%		
New England	Level	143.9	146.3	146.7	149.4	153.5	153.0	153.9	157.5		
	% Change	-0.2%	1.7%	0.3%	1.8%	2.7%	-0.3%	0.6%	2.3%		
USA	Level	2,661.7	2,715.7	2,741.7	2,800.3	2,871.7	2,912.0	2,901.0	2,984.3		
	% Change	1.6%	2.0%	1.0%	2.1%	2.5%	1.4%	-0.4%	2.9%		
BLS	Financial Services Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	33.9	34.3	34.4	34.6	34.8	34.6	34.6	34.1		Number in Thousands
	% Change	0.7%	1.0%	0.4%	0.5%	0.7%	-0.7%	0.0%	-1.4%		
New England	Level	449.0	452.2	453.9	452.6	451.3	449.6	449.9	449.3		
	% Change	0.3%	0.7%	0.4%	-0.3%	-0.3%	-0.4%	0.1%	-0.1%		
USA	Level	8,648.3	8,708.7	8,729.7	8,746.3	8,782.3	8,843.0	8,888.0	8,945.7		
	% Change	0.5%	0.7%	0.2%	0.2%	0.4%	0.7%	0.5%	0.6%		

BLS	Professional and Business Services Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	64.8	66.8	67.6	68.3	68.8	69.0	69.2	69.8	Number in Thousands	
	% Change	6.1%	3.0%	1.2%	1.1%	0.6%	0.4%	0.2%	0.9%		
New England	Level	1,014.1	1,044.8	1,061.7	1,070.5	1,077.8	1,096.4	1,108.5	1,117.0		
	% Change	2.3%	3.0%	1.6%	0.8%	0.7%	1.7%	1.1%	0.8%		
USA	Level	20,005.3	20,529.3	20,907.7	21,016.7	21,306.0	21,723.3	21,998.3	22,200.7		
	% Change	3.4%	2.6%	1.8%	0.5%	1.4%	2.0%	1.3%	0.9%		
BLS	Education and Health Services Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	99.9	101.7	102.1	102.1	102.2	101.9	103.3	104.9		Number in Thousands
	% Change	6.8%	1.8%	0.4%	-0.1%	0.1%	-0.2%	1.3%	1.6%		
New England	Level	1,476.9	1,504.5	1,518.6	1,528.7	1,537.1	1,546.0	1,551.4	1,561.2		
	% Change	4.8%	1.9%	0.9%	0.7%	0.6%	0.6%	0.4%	0.6%		
USA	Level	23,053.7	23,324.3	23,457.7	23,614.0	23,721.3	23,872.7	24,056.3	24,256.0		
	% Change	3.8%	1.2%	0.6%	0.7%	0.5%	0.6%	0.8%	0.8%		
BLS	Leisure and Hospitality Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	43.5	45.8	46.9	50.6	53.0	54.4	55.1	56.8	Number in Thousands	
	% Change	47.8%	5.4%	2.3%	8.0%	4.7%	2.6%	1.3%	3.1%		
New England	Level	520.9	568.6	577.5	620.2	662.8	683.8	702.4	724.4		
	% Change	39.3%	9.2%	1.6%	7.4%	6.9%	3.2%	2.7%	3.1%		
USA	Level	12,563.7	13,045.7	13,190.0	13,838.3	14,430.3	14,917.3	15,360.3	15,597.7		
	% Change	23.2%	3.8%	1.1%	4.9%	4.3%	3.4%	3.0%	1.5%		
BLS	Government Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	62.6	62.9	62.4	63.0	63.3	63.2	63.5	63.6		Number in Thousands
	% Change	0.3%	0.5%	-0.7%	1.0%	0.5%	-0.3%	0.5%	0.3%		
New England	Level	960.5	949.2	948.2	957.1	977.7	962.8	965.4	962.6		
	% Change	2.5%	-1.2%	-0.1%	0.9%	2.1%	-1.5%	0.3%	-0.3%		
USA	Level	21,799.0	21,720.0	21,817.3	21,970.3	22,094.3	22,116.3	22,164.0	22,205.0		
	% Change	1.0%	-0.4%	0.4%	0.7%	0.6%	0.1%	0.2%	0.2%		
BLS	Average Weekly Earnings of Production Workers	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	\$20.49	\$21.12	\$20.77	\$21.48	\$22.52	\$23.10	\$23.40	\$24.06	NOT Seasonally Adjusted	
	% Change	2.0%	3.1%	-1.7%	3.4%	4.8%	2.6%	1.3%	2.8%		
New England	Level	\$23.46	\$23.54	\$23.39	\$23.73	\$24.16	\$24.40	\$24.92	\$25.14		
	% Change	-0.2%	0.3%	-0.6%	1.4%	1.8%	1.0%	2.2%	0.9%		
USA	Level	\$22.88	\$23.12	\$23.31	\$23.61	\$24.00	\$24.27	\$24.59	\$24.92		
	% Change	0.8%	1.1%	0.8%	1.3%	1.7%	1.1%	1.3%	1.3%		
BEA	Gross Domestic Product	Q3	Q4	Q1	Q2	Q3	Q4	Q1			
RI	Level	\$ 52,169.8	\$ 52,755.6	\$ 52,272.8	\$ 54,438.4	\$ 54,732.3	\$ 55,447.0	\$ 55,367.9			Real GDP - 2012 Dollars, number in millions, NOT Seasonally Adjusted
	% Change (annualized)	40.1%	4.6%	-3.6%	17.6%	2.2%	5.3%	-0.6%			
New England	Level	\$ 954,358.0	\$ 971,159.0	\$ 979,372.7	\$ 1,001,584.4	\$ 1,007,907.9	\$ 1,026,499.0	\$ 1,025,942.4			
	% Change (annualized)	33.7%	7.2%	3.4%	9.4%	2.5%	7.6%	-0.2%			
USA	Level	\$ 18,560,774	\$ 18,767,778	\$ 19,055,655	\$ 19,368,310	\$ 19,478,893	\$ 19,806,290	\$ 19,727,918			
	% Change (annualized)	33.8%	4.5%	6.3%	6.7%	2.3%	6.9%	-1.6%			

BEA	Gross Domestic Product per Worker	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	\$ 114,416	\$ 112,806	\$ 110,896	\$ 113,785	\$ 113,146	\$ 114,128	\$ 112,888		Real GDP - 2012 Dollars, NOT Seasonally Adjusted
	% Change (<i>annualized</i>)	46.7%	-5.5%	-6.6%	10.8%	-2.2%	3.5%	-4.3%		
New England	Level	\$ 139,672	\$ 138,696	\$ 138,579	\$ 140,109	\$ 139,125	\$ 140,663	\$ 139,152		
	% Change (<i>annualized</i>)	45.1%	-2.8%	-0.3%	4.5%	-2.8%	4.5%	-4.2%		
USA	Level	\$ 131,133	\$ 131,511	\$ 132,070	\$ 132,894	\$ 132,139	\$ 132,746	\$ 131,211		
	% Change (<i>annualized</i>)	30.4%	1.2%	1.7%	2.5%	-2.3%	1.9%	-6.0%		
RI DOR	Net Sales Tax Receipts	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Number in Thousands, Seasonally Adjusted, Figure for Q2 2022 includes an estimate for June
RI	Level	\$ 317,794	\$ 317,734	\$ 332,594	\$ 368,134	\$ 360,562	\$ 372,526	\$ 370,393	\$ 386,573	
	% Change	23.2%	0.0%	4.7%	10.7%	-2.1%	3.3%	-0.6%	4.4%	