



Rhode Island Key Performance Indicators

QUARTERLY BRIEFING



RIPEC

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and the Rhode Island Public Expenditure Council*

		2020	2021				2022			NOTES	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
BLS	Labor Force Participation Rate										
RI	Level	62.8%	63.2%	63.9%	63.9%	63.4%	63.2%	63.3%	63.7%	Number in Thousands	
	% Change	-1.6%	0.7%	1.0%	0.0%	-0.7%	-0.4%	0.2%	0.7%		
New England	Level	64.2%	64.0%	64.3%	64.3%	64.1%	64.3%	64.5%	64.5%		
	% Change	-0.8%	-0.2%	0.5%	-0.1%	-0.3%	0.4%	-0.1%	-0.1%		
USA	Level	61.5%	61.5%	61.6%	61.7%	61.8%	62.3%	62.2%	62.3%		
	% Change	0.0%	-0.1%	0.3%	0.1%	0.2%	0.8%	-0.1%	0.1%		
BLS	Employed										
RI	Level	524.8	532.4	538.1	540.9	543.5	546.8	553.6	558.6		
	% Change	2.8%	1.4%	1.1%	0.5%	0.5%	0.6%	1.2%	0.9%		
New England	Level	7,363.9	7,419.7	7,489.1	7,540.4	7,577.7	7636.5	7726.8	7,752.6		
	% Change	2.0%	0.8%	0.9%	0.7%	0.5%	0.8%	1.2%	0.3%		
USA	Level	149,787.7	150,437.0	151,473.7	153,225.7	155,177.7	157,784.7	158,214.0	158,652.7		
	% Change	2.5%	0.4%	0.7%	1.2%	1.3%	1.7%	0.3%	0.3%		
BLS	Unemployed										
RI	Level	38.4	34.8	34.8	33.0	27.0	22.0	16.8	16.5		
	% Change	-37.2%	-9.4%	0.1%	-5.1%	-18.2%	-18.7%	-23.7%	-1.8%		
New England	Level	567.2	492.5	462.5	416.7	366.7	342.6	288.3	267.0		
	% Change	-26.4%	-13.2%	-6.1%	-9.9%	-12.0%	-6.6%	-15.9%	-7.4%		
USA	Level	10,893.7	9,954.3	9,490.7	8,225.3	6,832.0	6,245.0	5,934.3	5,812.3		
	% Change	-22.9%	-8.6%	-4.7%	-13.3%	-16.9%	-8.6%	-5.0%	-2.1%		
BLS	Unemployment Rate										
RI	Level	6.8%	6.1%	6.1%	5.8%	4.7%	3.9%	2.9%	2.9%		
	% Change	-36.2%	-10.0%	-1.0%	-5.3%	-17.7%	-18.4%	-23.9%	-2.6%		
New England	Level	7.2%	6.2%	5.8%	5.2%	4.6%	4.3%	3.6%	3.3%		
	% Change	-25.8%	-13.0%	-6.6%	-10.0%	-11.9%	-7.0%	-16.2%	-7.5%		
USA	Level	6.8%	6.2%	5.9%	5.1%	4.2%	3.8%	3.6%	3.6%		
	% Change	-23.4%	-8.4%	-4.8%	-13.6%	-17.0%	-10.2%	-5.3%	-0.9%		

BLS	Non-Farm Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	467.7	471.4	478.4	483.7	485.8	490.5	496.1	497.8	Number in Thousands
	% Change	2.6%	0.8%	1.5%	1.1%	0.4%	1.0%	1.2%	0.3%	
New England	Level	7,002.1	7,067.3	7,148.6	7,244.6	7,297.6	7,372.8	7,425.3	7,466.1	
	% Change	2.5%	0.9%	1.2%	1.3%	0.7%	1.0%	0.7%	0.5%	
USA	Level	142,462.7	143,725.0	145,177.7	146,873.0	148,632.3	150,352.7	151,579.0	152,748.7	
	% Change	1.4%	0.9%	1.0%	1.2%	1.2%	1.2%	0.8%	0.8%	
BLS	Construction Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	19.5	19.7	19.9	20.2	20.4	21.0	21.8	22.2	Number in Thousands
	% Change	3.5%	0.9%	1.2%	1.3%	0.8%	2.9%	4.0%	1.7%	
New England	Level	312.1	316.0	317.5	319.5	325.8	333.3	334.4	338.0	
	% Change	3.1%	1.2%	0.5%	0.6%	2.0%	2.3%	0.3%	1.1%	
USA	Level	7,321.7	7,358.7	7,384.0	7,406.3	7,501.0	7,595.3	7,649.7	7,709.0	
	% Change	1.4%	0.5%	0.3%	0.3%	1.3%	1.3%	0.7%	0.8%	
BLS	Manufacturing Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	37.9	38.2	38.9	39.4	39.7	39.6	40.1	40.5	Number in Thousands
	% Change	2.3%	0.9%	1.7%	1.5%	0.8%	-0.3%	1.3%	0.9%	
New England	Level	567.8	570.2	572.7	577.0	580.9	586.8	593.2	595.3	
	% Change	1.5%	0.4%	0.4%	0.8%	0.7%	1.0%	1.1%	0.3%	
USA	Level	12,156.3	12,224.7	12,265.3	12,384.7	12,511.7	12,633.7	12,771.0	12,856.3	
	% Change	0.8%	0.6%	0.3%	1.0%	1.0%	1.0%	1.1%	0.7%	
BLS	Trade, Trans. & Utilities Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	73.6	74.6	75.1	75.4	75.1	76.5	77.4	75.9	Number in Thousands
	% Change	3.6%	1.4%	0.6%	0.4%	-0.4%	1.9%	1.2%	-1.9%	
New England	Level	1,204.7	1,220.3	1,222.9	1,226.2	1,230.2	1,247.5	1,251.0	1,249.1	
	% Change	3.5%	1.3%	0.2%	0.3%	0.3%	1.4%	0.3%	-0.2%	
USA	Level	27,066.3	27,395.0	27,575.3	27,816.3	28,086.7	28,494.0	28,668.7	28,798.3	
	% Change	1.7%	1.2%	0.7%	0.9%	1.0%	1.5%	0.6%	0.5%	
BLS	Information Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	5.2	5.3	5.3	5.6	5.7	5.6	5.6	5.7	NOT SEASONALLY ADJUSTED, Number in Thousands
	% Change	2.6%	0.6%	0.0%	6.3%	2.4%	-1.7%	-1.2%	2.4%	
New England	Level	146.3	146.7	149.4	153.5	153.0	153.9	157.5	159.4	
	% Change	1.7%	0.3%	1.8%	2.7%	-0.3%	0.6%	2.4%	1.2%	
USA	Level	2,715.7	2,741.7	2,800.3	2,871.7	2,912.0	2,901.0	2,984.3	3,049.3	
	% Change	2.0%	1.0%	2.1%	2.5%	1.4%	-0.4%	2.9%	2.2%	
BLS	Financial Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	34.3	34.4	34.6	34.8	34.6	34.6	34.0	34.4	Number in Thousands
	% Change	1.0%	0.4%	0.5%	0.7%	-0.7%	0.0%	-1.5%	1.0%	
New England	Level	452.2	453.9	452.6	451.3	449.6	449.9	449.2	450.7	
	% Change	0.7%	0.4%	-0.3%	-0.3%	-0.4%	0.1%	-0.2%	0.3%	
USA	Level	8,708.7	8,729.7	8,746.3	8,782.3	8,843.0	8,888.0	8,944.3	8,960.0	
	% Change	0.7%	0.2%	0.2%	0.4%	0.7%	0.5%	0.6%	0.2%	

BLS		Professional and Business Services Employment		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Number in Thousands
RI	Level	66.8	67.6	68.3	68.8	69.0	69.2	69.2	69.9	70.2		
	% Change	3.0%	1.2%	1.1%	0.6%	0.4%	0.2%	1.1%	0.4%			
New England	Level	1,044.8	1,061.7	1,070.5	1,077.8	1,096.4	1,108.5	1,117.8	1,128.5			
	% Change	3.0%	1.6%	0.8%	0.7%	1.7%	1.1%	0.8%	1.0%			
USA	Level	20,529.3	20,907.7	21,016.7	21,306.0	21,723.3	21,998.3	22,206.0	22,424.3			
	% Change	2.6%	1.8%	0.5%	1.4%	2.0%	1.3%	0.9%	1.0%			
BLS		Education and Health Services Employment		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Number in Thousands
RI	Level	101.7	102.1	102.1	102.2	101.9	103.3	104.9	105.6			
	% Change	1.8%	0.4%	-0.1%	0.1%	-0.2%	1.3%	1.6%	0.7%			
New England	Level	1,504.5	1,518.6	1,528.7	1,537.1	1,546.0	1,551.4	1,562.7	1,578.3			
	% Change	1.9%	0.9%	0.7%	0.6%	0.6%	0.4%	0.7%	1.0%			
USA	Level	23,324.3	23,457.7	23,614.0	23,721.3	23,872.7	24,056.3	24,269.3	24,560.0			
	% Change	1.2%	0.6%	0.7%	0.5%	0.6%	0.8%	0.9%	1.2%			
BLS		Leisure and Hospitality Employment		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Number in Thousands
RI	Level	45.8	46.9	50.6	53.0	54.4	55.1	56.7	57.1			
	% Change	5.4%	2.3%	8.0%	4.7%	2.6%	1.3%	2.9%	0.6%			
New England	Level	568.6	577.5	620.2	662.8	683.8	702.4	724.4	718.6			
	% Change	9.2%	1.6%	7.4%	6.9%	3.2%	2.7%	3.1%	-0.8%			
USA	Level	13,045.7	13,190.0	13,838.3	14,430.3	14,917.3	15,360.3	15,590.3	15,779.3			
	% Change	3.8%	1.1%	4.9%	4.3%	3.4%	3.0%	1.5%	1.2%			
BLS		Government Employment		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Number in Thousands
RI	Level	62.9	62.4	63.0	63.3	63.2	63.5	63.6	64.4			
	% Change	0.5%	-0.7%	1.0%	0.5%	-0.3%	0.5%	0.3%	1.2%			
New England	Level	949.2	948.2	957.1	977.7	962.8	965.4	963.0	976.1			
	% Change	-1.2%	-0.1%	0.9%	2.1%	-1.5%	0.3%	-0.2%	1.4%			
USA	Level	21,720.0	21,817.3	21,970.3	22,094.3	22,116.3	22,164.0	22,195.0	22,285.3			
	% Change	-0.4%	0.4%	0.7%	0.6%	0.1%	0.2%	0.1%	0.4%			
BLS		Average Weekly Earnings of Production Workers		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	NOT Seasonally Adjusted
RI	Level	\$21.12	\$20.77	\$21.48	\$22.52	\$23.10	\$23.40	\$23.90	\$23.78			
	% Change	3.1%	-1.7%	3.4%	4.8%	2.6%	1.3%	2.1%	-0.5%			
New England	Level	\$23.54	\$23.39	\$23.73	\$24.16	\$24.40	\$24.92	\$25.10	\$25.36			
	% Change	0.3%	-0.6%	1.4%	1.8%	1.0%	2.2%	0.7%	1.0%			
USA	Level	\$23.12	\$23.31	\$23.61	\$24.00	\$24.27	\$24.59	\$24.90	\$25.13			
	% Change	1.1%	0.8%	1.3%	1.7%	1.1%	1.3%	1.2%	0.9%			
BEA		Gross Domestic Product		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Real GDP - 2012 Dollars, number in millions, NOT Seasonally Adjusted	
RI	Level	\$53,003.9	\$52,818.7	\$54,858.9	\$54,877.3	\$55,869.2	\$55,217.8	\$55,294.8				
	% Change (annualized)	6.0%	-1.4%	16.4%	0.1%	7.4%	-4.6%	0.6%				
New England	Level	\$978,438.8	\$985,357.6	\$1,008,944.2	\$1,017,894.8	\$1,033,154.7	\$1,031,577.5	\$1,024,370.5				
	% Change (annualized)	9.4%	2.9%	9.9%	3.6%	6.1%	-0.6%	-2.8%				
USA	Level	\$18,924,262.0	\$19,216,224.0	\$19,544,248.0	\$19,672,594.0	\$20,006,181.0	\$19,924,088.0	\$19,895,271.0				
	% Change (annualized)	3.9%	6.3%	7.0%	2.7%	7.0%	-1.6%	-0.6%				

BEA	Gross Domestic Product per Worker	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	113,336.9	112,054.4	114,663.6	113,445.4	114,996.6	112,582.2	111,451.5		Real GDP - 2012 Dollars, NOT Seasonally Adjusted
	% Change (annualized)	-4.2%	-4.5%	9.6%	-4.2%	5.6%	-8.1%	-4.0%		
New England	Level	139,735.7	139,425.6	141,138.7	140,503.3	141,575.2	139,916.7	137,956.2		
	% Change (annualized)	-0.8%	-0.9%	5.0%	-1.8%	3.1%	-4.6%	-5.5%		
USA	Level	132,836.6	133,701.3	134,623.0	133,942.9	134,601.8	132,515.7	131,253.5		
	% Change (annualized)	-1.8%	2.6%	2.8%	-2.0%	2.0%	-6.1%	-3.8%		
RI DOR	Net Sales Tax Receipts	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	\$ 317,770	\$ 332,727	\$ 367,560	\$ 360,796	\$ 372,625	\$ 370,435	\$ 396,015	\$ 391,164	Number in Thousands, Seasonally Adjusted
	% Change	-0.1%	4.7%	10.5%	-1.8%	3.3%	-0.6%	6.9%	-1.2%	