



Rhode Island Key Performance Indicators

QUARTERLY BRIEFING

A JOINT PUBLICATION OF THE CENTER FOR GLOBAL AND REGIONAL ECONOMIC STUDIES
AT BRYANT UNIVERSITY AND THE RHODE ISLAND PUBLIC EXPENDITURE COUNCIL



RIPEC

		2021				2022				NOTES	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
BLS	Labor Force Participation Rate										
RI	Level	63.2%	63.9%	63.9%	63.4%	63.2%	63.3%	63.7%	63.8%		
	% Change	0.7%	1.0%	0.0%	-0.7%	-0.4%	0.2%	0.7%	0.1%		
New England	Level	64.0%	64.3%	64.3%	64.1%	64.3%	64.5%	64.5%	64.2%		
	% Change	-0.2%	0.5%	-0.1%	-0.3%	0.4%	0.4%	0.1%	-0.5%		
USA	Level	61.5%	61.6%	61.7%	61.8%	62.3%	62.2%	62.2%	62.0%		
	% Change	-0.1%	0.3%	0.1%	0.2%	0.7%	-0.1%	0.0%	0.0%		
BLS	Employed	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	532.4	538.1	540.9	543.5	546.8	553.6	558.6	556.8		Number in Thousands
	% Change	1.4%	1.1%	0.5%	0.5%	0.6%	1.2%	0.9%	-0.3%		
New England	Level	7,419.7	7,489.1	7,540.4	7,577.7	7,636.5	7,726.8	7,752.6	7,713.5		
	% Change	0.8%	0.9%	0.7%	0.5%	0.8%	1.2%	0.3%	-0.5%		
USA	Level	150,437.0	151,473.7	153,225.7	155,177.7	157,680.0	158,112.7	158,605.3	158,788.0		
	% Change	0.4%	0.7%	1.2%	1.3%	1.6%	0.3%	0.3%	0.1%		
BLS	Unemployed	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	34.8	34.8	33.0	27.0	22.0	16.8	16.5	20.1	Number in Thousands	
	% Change	-9.4%	0.1%	0.1%	-18.2%	-18.7%	-23.7%	-1.8%	22.2%		
New England	Level	492.5	462.5	416.7	366.7	342.6	288.3	266.9	280.1		
	% Change	-13.2%	-6.1%	-9.9%	-12.0%	-6.6%	-15.9%	-7.4%	5.0%		
USA	Level	9,954.3	9,490.7	8,225.3	6,832.0	6,251.7	5,964.0	5,836.3	5,925.0		
	% Change	-8.6%	-4.7%	-13.3%	-16.9%	-8.5%	-4.6%	-2.1%	1.5%		
BLS	Unemployment Rate	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	6.1%	6.1%	5.8%	4.7%	3.9%	2.9%	2.9%	3.5%		
	% Change	-10.0%	-1.0%	-5.3%	-17.7%	-18.4%	-23.9%	-2.6%	21.9%		
New England	Level	6.2%	5.8%	5.2%	4.6%	4.3%	3.6%	3.3%	3.5%		
	% Change	-13.0%	-6.6%	-10.0%	-11.9%	-7.0%	-16.2%	-7.5%	5.3%		
USA	Level	6.2%	5.9%	5.1%	4.2%	3.8%	3.6%	3.6%	3.6%		
	% Change	-8.4%	-4.8%	-13.6%	-17.0%	-10.2%	-5.3%	-0.9%	0.9%		

BLS	Non-Farm Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Number in Thousands
RI	Level	471.4	478.4	483.7	485.8	490.5	496.1	497.4	497.4	
	% Change	0.8%	1.5%	1.1%	0.4%	1.0%	1.2%	0.3%	0.0%	
New England	Level	7,067.3	7,148.6	7,244.6	7,297.6	7,372.8	7,425.3	7,468.4	7,523.6	
	% Change	0.9%	1.2%	1.3%	0.7%	1.0%	0.7%	0.6%	0.7%	
USA	Level	143,725.0	145,177.7	146,873.0	148,632.0	150,352.7	151,579.0	152,724.3	153,509.0	
	% Change	0.9%	1.0%	1.2%	1.2%	1.2%	0.8%	0.8%	0.5%	
BLS	Construction Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Number in Thousands
RI	Level	19.7	19.9	20.2	20.4	21.0	21.8	22.2	23.2	
	% Change	0.9%	1.2%	1.3%	0.8%	2.9%	4.0%	1.7%	4.5%	
New England	Level	316.0	317.5	319.5	325.8	333.3	334.4	337.9	343.1	
	% Change	1.2%	0.5%	0.6%	2.0%	2.3%	0.3%	1.0%	1.5%	
USA	Level	7,358.7	7,384.0	7,406.3	7,501.0	7,595.3	7,649.7	7,702.7	7,753.3	
	% Change	0.5%	0.3%	0.3%	1.3%	1.3%	0.7%	0.7%	0.7%	
BLS	Manufacturing Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Number in Thousands
RI	Level	38.2	38.9	39.4	39.7	39.6	40.1	40.4	40.4	
	% Change	0.9%	1.7%	1.5%	0.8%	-0.3%	1.3%	0.7%	0.0%	
New England	Level	570.2	572.7	577.0	580.9	586.8	593.2	595.5	596.1	
	% Change	0.4%	0.4%	0.8%	0.7%	1.0%	1.1%	0.4%	0.1%	
USA	Level	12,224.7	12,265.3	12,384.7	12,511.7	12,633.7	12,771.0	12,860.7	12,926.0	
	% Change	0.6%	0.3%	1.0%	1.0%	1.0%	1.1%	0.7%	0.5%	
BLS	Trade, Trans. & Utilities Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Number in Thousands
RI	Level	74.6	75.1	75.4	75.1	76.5	77.4	75.8	75.7	
	% Change	1.9%	0.6%	0.4%	-0.4%	1.9%	1.2%	-2.0%	-0.1%	
New England	Level	1,220.3	1,222.9	1,226.2	1,230.2	1,247.5	1,251.0	1,249.8	1,257.8	
	% Change	1.4%	0.2%	0.3%	0.3%	1.4%	0.3%	-0.1%	0.6%	
USA	Level	27,395.0	27,575.3	27,816.3	28,086.7	28,494.0	28,668.7	28,770.0	28,741.7	
	% Change	1.5%	0.7%	0.9%	1.0%	1.5%	0.6%	0.4%	-0.1%	
BLS	Information Services Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	NOT SEASONALLY ADJUSTED, Number in Thousands
RI	Level	5.3	5.3	5.6	5.7	5.6	5.6	5.7	5.8	
	% Change	0.6%	0.0%	6.3%	2.4%	-1.7%	-1.2%	3.0%	1.7%	
New England	Level	146.7	149.4	153.5	153.0	153.9	157.5	159.7	159.5	
	% Change	0.3%	1.8%	2.7%	-0.3%	0.6%	2.4%	1.4%	-0.1%	
USA	Level	2,741.7	2,800.3	2,871.7	2,912.0	2,901.0	2,984.3	3,050.7	3,066.7	
	% Change	1.0%	2.1%	2.5%	1.4%	-0.4%	2.9%	2.2%	0.5%	
BLS	Financial Services Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Number in Thousands
RI	Level	34.4	34.6	34.8	34.6	34.6	34.0	34.4	35.3	
	% Change	0.4%	0.5%	0.7%	-0.7%	0.0%	-1.5%	1.0%	2.7%	
New England	Level	453.9	452.6	451.3	449.6	449.9	449.2	450.9	454.8	
	% Change	0.4%	-0.3%	-0.3%	-0.4%	0.1%	-0.2%	0.4%	0.9%	
USA	Level	8,729.7	8,746.3	8,782.3	8,843.0	8,888.0	8,944.3	8,965.0	8,990.0	
	% Change	0.2%	0.2%	0.4%	0.7%	0.5%	0.6%	0.2%	0.3%	

BLS	Professional and Business Services Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	67.6	68.3	68.8	69.0	69.2	69.9	70.4	70.0	Number in Thousands	
	% Change	1.2%	1.1%	0.6%	0.4%	0.2%	1.1%	0.6%	-0.5%		
New England	Level	1,061.7	1,070.5	1,077.8	1,096.4	1,108.5	1,117.8	1,129.7	1,140.1		
	% Change	1.6%	0.8%	0.7%	1.7%	1.1%	0.8%	1.1%	0.9%		
USA	Level	20,907.7	21,016.7	21,306.0	21,723.3	21,998.3	22,206.0	22,400.7	22,432.7		
	% Change	1.8%	0.5%	1.4%	2.0%	1.3%	0.9%	0.9%	0.1%		
BLS	Education and Health Services Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	102.1	102.1	102.2	101.9	103.3	104.9	105.5	105.5		Number in Thousands
	% Change	0.4%	-0.1%	0.1%	-0.2%	1.3%	1.6%	0.5%	0.0%		
New England	Level	1,518.6	1,528.7	1,537.1	1,546.0	1,551.4	1,562.7	1,577.5	1,588.8		
	% Change	0.9%	0.7%	0.6%	0.6%	0.4%	0.7%	0.9%	0.7%		
USA	Level	23,457.7	23,614.0	23,721.3	23,872.7	24,056.3	24,269.3	24,562.0	24,807.0		
	% Change	0.6%	0.7%	0.5%	0.6%	0.8%	0.9%	1.2%	1.0%		
BLS	Leisure and Hospitality Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	46.9	50.6	53.0	54.4	55.1	56.7	56.7	55.0	Number in Thousands	
	% Change	2.3%	8.0%	4.7%	2.6%	1.3%	2.9%	-0.1%	-3.0%		
New England	Level	577.5	620.2	662.8	683.8	702.4	724.4	716.8	730.2		
	% Change	1.6%	7.4%	6.9%	3.2%	2.7%	3.1%	-1.0%	1.9%		
USA	Level	13,190.0	13,838.3	14,430.3	14,917.3	15,360.3	15,590.3	15,776.7	15,980.0		
	% Change	1.1%	4.9%	4.3%	3.4%	3.0%	1.5%	1.2%	1.3%		
BLS	Government Employment	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	62.4	63.0	63.3	63.2	63.5	63.6	64.4	64.1		Number in Thousands
	% Change	-0.7%	1.0%	0.5%	-0.3%	0.5%	0.3%	1.3%	-0.6%		
New England	Level	948.2	957.1	977.7	962.8	965.4	963.0	978.7	980.5		
	% Change	-0.1%	0.9%	2.1%	-1.5%	0.3%	-0.2%	1.6%	0.2%		
USA	Level	21,817.3	21,970.3	22,094.3	22,116.3	22,164.0	22,195.0	22,311.0	22,421.0		
	% Change	0.4%	0.7%	0.6%	0.1%	0.2%	0.1%	0.5%	0.5%		
BLS	Average Weekly Earnings of Production Workers	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	\$20.77	\$21.48	\$22.52	\$23.10	\$23.40	\$23.90	\$23.74	\$24.33	NOT Seasonally Adjusted	
	% Change	-1.7%	3.4%	4.8%	2.6%	1.3%	2.1%	-0.6%	2.5%		
New England	Level	\$23.39	\$23.73	\$24.16	\$24.40	\$24.92	\$25.10	\$25.32	\$25.54		
	% Change	-0.6%	1.4%	1.8%	1.0%	2.2%	0.7%	0.9%	0.9%		
USA	Level	\$23.31	\$23.61	\$24.00	\$24.27	\$24.59	\$24.90	\$25.13	\$25.53		
	% Change	0.8%	1.3%	1.7%	1.1%	1.3%	1.2%	0.9%	1.6%		
BEA	Gross Domestic Product	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
RI	Level	\$52,818.7	\$54,858.9	\$54,877.3	\$55,869.2	\$55,217.8	\$55,294.8	\$55,541.80			Real GDP - 2012 Dollars, number in millions, NOT Seasonally Adjusted
	% Change (annualized)	-1.4%	16.4%	0.1%	7.4%	-4.6%	0.6%	1.8%			
New England	Level	\$985,357.6	\$1,008,944.2	\$1,017,894.8	\$1,033,154.7	\$1,031,577.5	\$1,024,370.5	\$1,031,315.30			
	% Change (annualized)	2.9%	9.9%	3.6%	6.1%	-0.6%	-2.8%	2.7%			
USA	Level	\$19,216,224.0	\$19,544,248.0	\$19,672,594.0	\$20,006,181.0	\$19,924,088.0	\$19,895,271.0	\$20,054,663.0			
	% Change (annualized)	6.3%	7.0%	2.7%	7.0%	-1.6%	-0.6%	3.2%			

RI DOR	Net Sales Tax Receipts	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Number in Thousands, Seasonally Adjusted
RI	Level	\$ 332,727	\$ 367,560	\$ 360,796	\$ 372,625	\$ 370,397	\$ 395,907	\$ 391,027	\$ 388,938	
	% Change	4.6%	10.5%	-1.8%	3.3%	-0.6%	6.9%	-1.2%	-0.5%	