



Rhode Island Key Performance Indicators

QUARTERLY BRIEFING

A JOINT PUBLICATION OF THE CENTER FOR GLOBAL AND REGIONAL ECONOMIC STUDIES
AT BRYANT UNIVERSITY AND THE RHODE ISLAND PUBLIC EXPENDITURE COUNCIL



RIPEC

		2021			2022				2023	NOTES	
		Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
BLS	Labor Force Participation Rate										
RI	Level	63.8%	63.7%	63.3%	63.4%	63.7%	63.4%	62.9%	62.9%		
	% Change	0.5%	-0.1%	-0.6%	0.1%	0.5%	-0.4%	-0.7%	-0.1%		
New England	Level	63.9%	64.1%	64.4%	64.8%	64.8%	64.3%	64.1%	64.1%		
	% Change	0.2%	0.3%	0.4%	0.7%	-0.1%	-0.7%	-0.4%	0.0%		
USA	Level	61.6%	61.7%	61.9%	62.3%	62.2%	62.2%	62.2%	62.5%		
	% Change	0.3%	0.2%	0.3%	0.6%	-0.1%	0.0%	0.0%	0.4%		
BLS	Employed										
RI	Level	539.1	541.4	545.5	551.4	555.4	551.6	548.1	548.8		Number in Thousands
	% Change	0.9%	0.4%	0.7%	1.1%	0.7%	-0.7%	-0.7%	0.1%		
New England	Level	7,472.0	7,557.0	7,657.7	7,758.7	7,779.0	7,732.8	7,705.1	7,725.8		
	% Change	0.9%	1.1%	1.3%	1.3%	0.3%	-0.6%	-0.4%	0.3%		
USA	Level	151,445.7	153,286.7	155,337.0	157,680.0	158,112.7	158,605.3	158,788.0	160,448.3		
	% Change	0.8%	1.2%	1.3%	1.5%	0.3%	0.3%	0.1%	1.0%		
BLS	Unemployed										
RI	Level	34.4	31.7	24.2	18.6	17.1	18.9	18.7	17.4	Number in Thousands	
	% Change	-3.7%	-7.7%	-23.7%	-23.2%	-7.8%	10.4%	-1.3%	-6.6%		
New England	Level	456.1	407.9	344.5	300.6	279.7	282.9	287.8	275.9		
	% Change	-7.1%	-10.6%	-15.6%	-12.7%	-7.0%	1.2%	1.7%	-4.1%		
USA	Level	9,500.7	8,235.0	6,818.0	6,251.7	5,964.0	5,836.3	5,925.0	5,823.0		
	% Change	-4.5%	-13.3%	-17.2%	-8.3%	-4.6%	-2.1%	1.5%	-1.7%		
BLS	Unemployment Rate										
RI	Level	6.0%	5.5%	4.2%	3.3%	3.0%	3.3%	3.3%	3.1%		
	% Change	-4.2%	-7.7%	-23.2%	-23.4%	-8.2%	-10.8%	-0.6%	-6.5%		
New England	Level	5.8%	5.1%	4.3%	3.7%	3.5%	3.5%	3.6%	3.4%		
	% Change	-7.4%	-11.0%	-15.9%	-13.4%	-7.0%	1.7%	2.0%	-5.8%		
USA	Level	5.9%	5.1%	4.2%	3.8%	3.6%	3.6%	3.6%	3.5%		
	% Change	-4.8%	13.6%	-17.0%	-10.2%	-5.3%	-0.9%	0.9%	-2.8%		

BLS	Non-Farm Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	477.4	482.3	488.3	490.7	496.6	499.5	497.6	500.3	Number in Thousands	
	% Change	1.5%	1.0%	1.2%	0.5%	1.2%	0.6%	-0.4%	0.5%		
New England	Level	7,167.4	7,267.9	7,327.6	7,406.0	7,451.8	7,500.0	7,528.2	7,584.1		
	% Change	1.3%	1.4%	0.8%	1.1%	0.6%	0.6%	0.4%	0.7%		
USA	Level	145,166.0	147,186.0	149,158.0	150,847.0	152,044.0	153,331.3	154,279.0	155,303.0		
	% Change	1.1%	1.4%	1.3%	1.1%	0.8%	0.8%	0.6%	0.7%		
BLS	Construction Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	19.8	20.2	20.6	20.9	20.9	21.0	21.9	23.5		Number in Thousands
	% Change	1.0%	1.7%	2.0%	1.6%	0.2%	0.3%	4.3%	7.3%		
New England	Level	317.5	321.6	235.6	329.3	329.4	329.3	331.9	336.9		
	% Change	0.7%	1.3%	1.2%	1.1%	0.1%	0.0%	0.8%	1.5%		
USA	Level	7,400.0	7,439.3	7,556.0	7,650.3	7,727.7	7,783.7	7,835.3	7,890.0		
	% Change	0.7%	0.5%	1.6%	1.2%	1.0%	0.7%	0.7%	0.7%		
BLS	Manufacturing Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	38.9	39.4	39.9	39.8	40.3	40.6	40.3	40.1	Number in Thousands	
	% Change	1.7%	1.4%	1.2%	-0.3%	1.3%	0.7%	-0.7%	-0.5%		
New England	Level	573.2	578.2	582.2	585.5	589.5	591.7	590.7	592.0		
	% Change	0.6%	0.9%	0.7%	0.6%	0.7%	0.4%	-0.2%	0.2%		
USA	Level	12,254.3	12,393.7	12,540.0	12,662.3	12,792.0	12,889.3	12,965.3	12,984.0		
	% Change	0.2%	1.1%	1.2%	1.0%	1.0%	0.8%	0.6%	0.1%		
BLS	Trade, Trans. & Utilities Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	74.9	75.1	75.8	76.5	76.0	77.2	77.4	77.8		Number in Thousands
	% Change	0.6%	0.2%	1.0%	0.9%	0.5%	0.5%	0.3%	0.5%		
New England	Level	1,219.4	1,222.7	1,228.3	1,245.4	1,251.4	1,252.8	1,253.6	1,260.1		
	% Change	0.3%	0.3%	0.5%	1.4%	0.5%	0.1%	0.1%	0.5%		
USA	Level	27,485.0	27,735.3	28,096.3	28,483.3	28,642.0	28,759.3	28,771.0	28,850.0		
	% Change	0.6%	0.9%	1.3%	1.4%	0.6%	0.4%	0.0%	0.3%		
BLS	Information Services Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	5.3	5.6	5.6	5.5	5.8	5.7	5.9	5.8	NOT SEASONALLY ADJUSTED, Number in Thousands	
	% Change	0.6%	5.0%	0.6%	-2.4%	6.7%	-1.7%	2.9%	-1.7%		
New England	Level	150.7	154.6	155.1	154.9	157.9	160.2	160.2	156.8		
	% Change	1.5%	2.6%	0.3%	-0.1%	1.9%	1.5%	0.0%	-2.1%		
USA	Level	2,813.7	2,904.7	2,965.3	2,974.3	3,066.0	3,121.3	3,136.0	3,060.0		
	% Change	2.6%	3.2%	2.1%	0.3%	3.1%	1.8%	0.5%	-2.4%		
BLS	Financial Services Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	33.8	34.0	34.0	34.3	35.3	35.2	35.6	35.4		Number in Thousands
	% Change	0.0%	0.4%	0.0%	1.1%	2.7%	-0.1%	1.0%	-0.7%		
New England	Level	454.4	454.3	456.5	457.6	459.8	461.7	465.7	463.7		
	% Change	-0.2%	0.0%	0.5%	0.2%	0.5%	0.4%	0.9%	-0.4%		
USA	Level	8,760.0	8,825.0	8,908.0	8,973.3	9,039.0	9,063.7	9,094.7	9,099.0		
	% Change	0.3%	0.7%	0.9%	0.7%	0.7%	0.3%	0.3%	0.0%		

BLS	Professional and Business Services Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	68.2	68.2	69.5	69.4	70.6	70.5	68.2	69.2	Number in Thousands	
	% Change	0.9%	0.0%	2.0%	-2.0%	1.7%	-0.1%	-3.2%	1.5%		
New England	Level	1,073.0	1,085.6	1,104.5	1,118.4	1,128.5	1,136.1	1,141.3	1,155.4		
	% Change	1.2%	1.2%	1.7%	1.3%	0.9%	0.7%	0.5%	1.2%		
USA	Level	21,137.7	21,496.3	21,950.0	22,303.0	22,498.7	22,707.0	22,798.7	22,907.7		
	% Change	0.9%	1.7%	2.1%	1.6%	0.9%	0.9%	0.4%	0.5%		
BLS	Education and Health Services Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	102.4	102.9	102.9	104.1	104.8	105.3	104.9	104.7		Number in Thousands
	% Change	0.2%	0.6%	-0.1%	1.2%	0.7%	0.5%	-0.3%	-0.2%		
New England	Level	1,534.8	1,542.2	1,546.0	1,554.6	1,559.9	1,570.9	1,579.6	1,597.6		
	% Change	0.9%	0.5%	0.2%	0.6%	0.3%	0.7%	0.6%	1.1%		
USA	Level	23,607.7	23,698.3	23,848.7	23,977.7	24,187.7	24,492.0	24,748.0	25,016.3		
	% Change	0.7%	0.4%	0.6%	0.5%	0.9%	1.3%	1.0%	1.1%		
BLS	Leisure and Hospitality Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	50.4	52.7	55.7	56.0	57.3	57.5	57.0	57.7	Number in Thousands	
	% Change	7.3%	4.6%	5.6%	0.7%	2.3%	0.4%	-0.9%	1.2%		
New England	Level	623.0	663.3	690.6	709.5	722.3	722.2	733.7	741.9		
	% Change	7.2%	6.5%	4.1%	2.7%	1.8%	0.0%	1.6%	1.1%		
USA	Level	13,798.3	14,556.3	15,099.0	15,500.0	15,699.7	15,965.3	16,236.3	16,499.0		
	% Change	5.1%	5.5%	3.7%	2.7%	1.3%	1.7%	1.7%	1.6%		
BLS	Government Employment	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	63.1	63.4	63.2	63.0	63.1	64.7	64.1	64.1		Number in Thousands
	% Change	1.6%	0.4%	-0.3%	-0.4%	0.2%	2.5%	-1.0%	0.0%		
New England	Level	963.1	980.6	967.6	974.8	975.9	994.6	989.0	992.6		
	% Change	1.1%	1.8%	-1.3%	0.7%	0.1%	1.9%	-0.6%	0.4%		
USA	Level	21,952.7	22,070.3	22,043.7	22,076.7	22,111.0	22,217.7	22,305.7	22,505.7		
	% Change	0.6%	0.5%	-0.1%	0.1%	0.2%	0.5%	0.4%	0.9%		
BLS	Average Weekly Earnings of Production Workers	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	\$21.48	\$22.52	\$23.10	\$23.40	\$23.90	\$23.74	\$24.09	\$23.86	NOT Seasonally Adjusted	
	% Change	3.4%	4.8%	2.6%	1.3%	2.1%	-0.6%	1.4%	-0.9%		
New England	Level	\$23.73	\$24.16	\$24.40	\$24.93	\$25.11	\$25.33	\$25.57	\$25.87		
	% Change	1.4%	1.8%	1.0%	2.2%	0.7%	0.9%	1.0%	1.2%		
USA	Level	\$23.61	\$24.01	\$24.28	\$24.60	\$24.91	\$25.16	\$25.59	\$25.85		
	% Change	1.3%	1.7%	1.1%	1.3%	1.2%	1.0%	1.7%	1.0%		
BEA	Gross Domestic Product	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
RI	Level	\$54,858.9	\$54,877.3	\$55,869.2	\$55,217.8	\$55,294.8	\$55,541.8	\$55,598.9			Real GDP - 2012 Dollars, number in millions, NOT Seasonally Adjusted
	% Change (annualized)	16.4%	0.1%	7.4%	-4.6%	0.6%	1.8%	0.4%			
New England	Level	\$1,008,944.2	\$1,017,894.8	\$1,033,154.7	\$1,031,577.5	\$1,024,370.5	\$1,031,315.3	\$1,036,455.5			
	% Change (annualized)	9.9%	3.6%	6.1%	-0.6%	-2.8%	2.7%	2.0%			
USA	Level	\$19,544,248.0	\$19,672,594.0	\$20,006,181.0	\$19,924,088.0	\$19,895,271.0	\$20,054,663.0	\$20,182,491.0	\$20,235,900.0		
	% Change (annualized)	7.0%	2.7%	7.0%	-1.6%	-0.6%	3.2%	2.6%	1.1%		

RI DOR	Net Sales Tax Receipts	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Number in Thousands, Seasonally Adjusted
RI	Level	\$ 367,560	\$ 360,796	\$ 372,625	\$ 370,397	\$ 395,907	\$ 391,027	\$ 388,938	\$ 389,703	
	% Change	10.5%	-1.8%	3.3%	-0.6%	6.9%	-1.2%	-0.5%	0.2%	