



Rhode Island Key Performance Indicators

QUARTERLY BRIEFING

A JOINT PUBLICATION OF THE CENTER FOR GLOBAL AND REGIONAL ECONOMIC STUDIES
AT BRYANT UNIVERSITY AND THE RHODE ISLAND PUBLIC EXPENDITURE COUNCIL



RIPEC

		2021		2022				2023		NOTES
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
BLS	Labor Force Participation Rate									
RI	Level	63.7%	63.3%	63.4%	63.7%	63.4%	62.9%	62.9%	63.1%	
	% Change	-0.1%	-0.6%	0.1%	0.5%	-0.4%	-0.7%	-0.1%	0.3%	
New England	Level	64.1%	64.4%	64.8%	64.8%	64.3%	64.1%	64.1%	63.9%	
	% Change	0.3%	0.4%	0.7%	-0.1%	-0.7%	-0.4%	0.0%	-0.3%	
USA	Level	61.7%	61.9%	62.3%	62.2%	62.2%	62.2%	62.5%	62.6%	
	% Change	0.2%	0.3%	0.6%	-0.1%	0.0%	0.0%	0.4%	0.2%	
BLS	Employed									
RI	Level	541.4	545.5	551.4	555.4	551.6	548.1	548.8	551.5	Number in Thousands
	% Change	0.4%	0.7%	1.1%	0.7%	-0.7%	-0.7%	0.1%	0.5%	
New England	Level	7,557.0	7,657.7	7,758.7	7,779.0	7,732.8	7,705.1	7,725.8	7,750.4	
	% Change	1.1%	1.3%	1.3%	0.3%	-0.6%	-0.4%	0.3%	0.3%	
USA	Level	153,286.7	155,337.0	157,680.0	158,112.7	158,605.3	158,788.0	160,448.3	160,915.3	
	% Change	1.2%	1.3%	1.5%	0.3%	0.3%	0.1%	1.0%	0.3%	
BLS	Unemployed									
RI	Level	31.7	24.2	18.6	17.1	18.9	18.7	17.4	16.9	Number in Thousands
	% Change	-7.7%	-23.7%	-23.2%	-7.8%	10.4%	-1.3%	-6.6%	-3.2%	
New England	Level	407.9	344.5	300.6	279.7	282.9	287.8	275.7	232.1	
	% Change	-10.6%	-15.6%	-12.7%	-7.0%	1.2%	1.7%	-4.2%	-15.8%	
USA	Level	8,235.0	6,818.0	6,251.7	5,964.0	5,836.3	5,925.0	5,823.0	5,909.7	
	% Change	-13.3%	-17.2%	-8.3%	-4.6%	-2.1%	1.5%	-1.7%	1.5%	
BLS	Unemployment Rate									
RI	Level	5.5%	4.2%	3.3%	3.0%	3.3%	3.3%	3.1%	3.0%	
	% Change	-7.7%	-23.2%	-23.4%	-8.2%	-10.8%	-0.6%	-6.5%	-3.6%	
New England	Level	5.1%	4.3%	3.7%	3.5%	3.5%	3.6%	3.4%	2.9%	
	% Change	-11.0%	-15.9%	-13.4%	-7.0%	1.7%	2.0%	-4.3%	-15.6%	
USA	Level	5.1%	4.2%	3.8%	3.6%	3.6%	3.6%	3.5%	3.6%	
	% Change	13.6%	-17.0%	-10.2%	-5.3%	-0.9%	0.9%	-2.8%	1.9%	

BLS	Non-Farm Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	482.3	488.3	490.7	496.6	499.5	497.6	499.9	495.1	Number in Thousands	
	% Change	1.0%	1.2%	0.5%	1.2%	0.6%	-0.4%	0.5%	-1.0%		
New England	Level	7,267.9	7,327.6	7,406.0	7,451.8	7,500.0	7,528.2	7,581.6	7,598.6		
	% Change	1.4%	0.8%	1.1%	0.6%	0.6%	0.4%	0.7%	0.2%		
USA	Level	147,186.0	149,158.0	150,847.0	152,044.0	153,331.3	154,279.0	155,244.7	155,962.7		
	% Change	1.4%	1.3%	1.1%	0.8%	0.8%	0.6%	0.6%	0.5%		
BLS	Construction Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	20.2	20.6	20.9	20.9	21.0	21.9	23.3	21.9		Number in Thousands
	% Change	1.7%	2.0%	1.6%	0.2%	0.3%	4.3%	6.5%	-6.1%		
New England	Level	321.6	235.6	329.3	329.4	329.3	331.9	336.9	337.6		
	% Change	1.3%	1.2%	1.1%	0.1%	0.0%	0.8%	1.5%	0.2%		
USA	Level	7,439.3	7,556.0	7,650.3	7,727.7	7,783.7	7,835.3	7,891.3	7,924.0		
	% Change	0.5%	1.6%	1.2%	1.0%	0.7%	0.7%	0.7%	0.4%		
BLS	Manufacturing Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	39.4	39.9	39.8	40.3	40.6	40.3	40.1	40.1	Number in Thousands	
	% Change	1.4%	1.2%	-0.3%	1.3%	0.7%	-0.7%	-0.5%	-0.2%		
New England	Level	578.2	582.2	585.5	589.5	591.7	590.7	592.1	590.6		
	% Change	0.9%	0.7%	0.6%	0.7%	0.4%	-0.2%	0.2%	-0.2%		
USA	Level	12,393.7	12,540.0	12,662.3	12,792.0	12,889.3	12,965.3	12,983.0	12,985.3		
	% Change	1.1%	1.2%	1.0%	1.0%	0.8%	0.6%	0.1%	0.0%		
BLS	Trade, Trans. & Utilities Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	75.1	75.8	76.5	76.0	77.2	77.4	77.7	76.4		Number in Thousands
	% Change	0.2%	1.0%	0.9%	0.5%	0.5%	0.3%	0.3%	-1.7%		
New England	Level	1,222.7	1,228.3	1,245.4	1,251.4	1,252.8	1,253.6	1,259.7	1,259.5		
	% Change	0.3%	0.5%	1.4%	0.5%	0.1%	0.1%	0.5%	0.0%		
USA	Level	27,735.3	28,096.3	28,483.3	28,642.0	28,759.3	28,771.0	28,853.0	28,872.7		
	% Change	0.9%	1.3%	1.4%	0.6%	0.4%	0.0%	0.3%	0.1%		
BLS	Information Services Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	5.6	5.6	5.5	5.8	5.7	5.9	5.8	5.8	NOT SEASONALLY ADJUSTED, Number in Thousands	
	% Change	5.0%	0.6%	-2.4%	6.7%	-1.7%	2.9%	-1.7%	0.6%		
New England	Level	154.6	155.1	154.9	157.9	160.2	160.2	156.8	158.7		
	% Change	2.6%	0.3%	-0.1%	1.9%	1.5%	0.0%	-2.1%	1.2%		
USA	Level	2,904.7	2,965.3	2,974.3	3,066.0	3,121.3	3,136.0	3,061.0	3,088.0		
	% Change	3.2%	2.1%	0.3%	3.1%	1.8%	0.5%	-2.4%	0.9%		
BLS	Financial Services Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	34.0	34.0	34.3	35.3	35.2	35.6	35.4	35.3		Number in Thousands
	% Change	0.4%	0.0%	1.1%	2.7%	-0.1%	1.0%	-0.7%	-0.2%		
New England	Level	454.3	456.5	457.6	459.8	461.7	465.7	463.6	462.9		
	% Change	0.0%	0.5%	0.2%	0.5%	0.4%	0.9%	-0.5%	-0.1%		
USA	Level	8,825.0	8,908.0	8,973.3	9,039.0	9,063.7	9,094.7	9,098.3	9,133.3		
	% Change	0.7%	0.9%	0.7%	0.7%	0.3%	0.3%	0.0%	0.4%		

BLS	Professional and Business Services Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	68.2	69.5	69.4	70.6	70.5	68.2	69.2	68.1	Number in Thousands	
	% Change	0.0%	2.0%	-2.0%	1.7%	-0.1%	-3.2%	1.4%	-1.5%		
New England	Level	1,085.6	1,104.5	1,118.4	1,128.5	1,136.1	1,141.3	1,156.5	1,160.3		
	% Change	1.2%	1.7%	1.3%	0.9%	0.7%	0.5%	1.3%	0.3%		
USA	Level	21,496.3	21,950.0	22,303.0	22,498.7	22,707.0	22,798.7	22,887.0	23,019.7		
	% Change	1.7%	2.1%	1.6%	0.9%	0.9%	0.4%	0.4%	0.6%		
BLS	Education and Health Services Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	102.9	102.9	104.1	104.8	105.3	104.9	104.6	105.0		Number in Thousands
	% Change	0.6%	-0.1%	1.2%	0.7%	0.5%	-0.3%	-0.3%	0.4%		
New England	Level	1,542.2	1,546.0	1,554.6	1,559.9	1,570.9	1,579.6	1,596.9	1,606.6		
	% Change	0.5%	0.2%	0.6%	0.3%	0.7%	0.6%	1.1%	0.6%		
USA	Level	23,698.3	23,848.7	23,977.7	24,187.7	24,492.0	24,748.0	25,004.0	25,226.7		
	% Change	0.4%	0.6%	0.5%	0.9%	1.3%	1.0%	1.0%	0.9%		
BLS	Leisure and Hospitality Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	52.7	55.7	56.0	57.3	57.5	57.0	57.7	56.3	Number in Thousands	
	% Change	4.6%	5.6%	0.7%	2.3%	0.4%	-0.9%	1.2%	-2.3%		
New England	Level	663.3	690.6	709.5	722.3	722.2	733.7	741.4	741.8		
	% Change	6.5%	4.1%	2.7%	1.8%	0.0%	1.6%	1.1%	0.1%		
USA	Level	14,556.3	15,099.0	15,500.0	15,699.7	15,965.3	16,236.3	16,468.3	16,553.3		
	% Change	5.5%	3.7%	2.7%	1.3%	1.7%	1.7%	1.4%	0.5%		
BLS	Government Employment	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	63.4	63.2	63.0	63.1	64.7	64.1	64.1	65.1		Number in Thousands
	% Change	0.4%	-0.3%	-0.4%	0.2%	2.5%	-1.0%	0.0%	1.6%		
New England	Level	980.6	967.6	974.8	975.9	994.6	989.0	992.7	997.5		
	% Change	1.8%	-1.3%	0.7%	0.1%	1.9%	-0.6%	0.4%	0.5%		
USA	Level	22,070.3	22,043.7	22,076.7	22,111.0	22,217.7	22,305.7	22,506.7	22,654.3		
	% Change	0.5%	-0.1%	0.1%	0.2%	0.5%	0.4%	0.9%	0.7%		
BLS	Average Weekly Earnings of Production Workers	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	\$22.52	\$23.10	\$23.40	\$23.90	\$23.74	\$24.09	\$23.86	\$24.41	NOT Seasonally Adjusted	
	% Change	4.8%	2.6%	1.3%	2.1%	-0.6%	1.4%	-0.9%	2.3%		
New England	Level	\$24.16	\$24.40	\$24.93	\$25.11	\$25.33	\$25.57	\$25.86	\$26.26		
	% Change	1.8%	1.0%	2.2%	0.7%	0.9%	1.0%	1.1%	1.5%		
USA	Level	\$24.01	\$24.28	\$24.60	\$24.91	\$25.16	\$25.59	\$25.86	\$26.18		
	% Change	1.7%	1.1%	1.3%	1.2%	1.0%	1.7%	1.1%	1.3%		
BEA	Gross Domestic Product	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
RI	Level	\$54,877.3	\$55,869.2	\$55,217.8	\$55,294.8	\$55,541.8	\$55,598.9	\$55,608.0			Real GDP - 2012 Dollars, number in millions, NOT Seasonally Adjusted
	% Change (annualized)	0.1%	7.4%	-4.6%	0.6%	1.8%	0.4%	0.1%			
New England	Level	\$1,017,894.8	\$1,033,154.7	\$1,031,577.5	\$1,024,370.5	\$1,031,315.3	\$1,036,455.5	\$1,040,673.4			
	% Change (annualized)	3.6%	6.1%	-0.6%	-2.8%	2.7%	2.0%	1.6%			
USA	Level	\$19,672,594.0	\$20,006,181.0	\$19,924,088.0	\$19,895,271.0	\$20,054,663.0	\$20,182,491.0	\$20,282,760.0			
	% Change (annualized)	2.7%	7.0%	-1.6%	-0.6%	3.2%	2.6%	2.0%			

RI DOR	Net Sales Tax Receipts	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Number in Thousands, Seasonally Adjusted
RI	Level	\$ 363,638	\$ 371,996	\$ 370,408	\$ 394,571	\$ 393,953	\$ 389,003	\$ 387,954	\$ 393,831	
	% Change	-1.0%	2.3%	-0.4%	6.5%	-0.2%	-1.3%	-0.3%	1.5%	