Rhode Island Key Performance Indicators

QUARTERLY BRIEFING

A JOINT PUBLICATION OF THE CENTER FOR GLOBAL AND REGIONAL ECONOMIC STUDIES
AT BRYANT UNIVERSITY AND THE RHODE ISLAND PUBLIC EXPENDITURE COUNCIL

RIPEC

		2023	2024				2025			NOTES
BLS	**Labor Force Participation Rate**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	
RI	Level	64.0%	64.4%	64.5%	64.4%	64.3%	64.1%	63.7%	63.7%	
	% Change	0.6%	0.6%	0.2%	-0.2%	-0.2%	-0.3%	-0.6%	0.0%	
New England	Level	64.7%	64.9%	65.1%	65.2%	65.2%	65.3%	65.3%	65.2%	
	% Change	0.3%	0.3%	0.3%	0.2%	0.0%	0.1%	0.1%	-0.2%	
USA	Level	62.7%	62.6%	62.6%	62.7%	62.5%	62.5%	62.4%	62.3%	
	% Change	-0.1%	-0.1%	0.1%	0.1%	-0.3%	0.0%	-0.1%	-0.2%	
BLS	**Employed**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	
RI	Level	563.2	564.7	565.9	565.1	564.6	562.3	559.0	561.6	
	% Change	0.2%	0.3%	0.2%	-0.1%	-0.1%	-0.4%	-0.6%	0.5%	
New England	Level	7,895.2	7,933.1	7,971.7	7,991.0	7,999.0	8,002.1	7,992.6	7,988.9	**Number in Thousands**
	% Change	0.4%	0.5%	0.5%	0.2%	0.1%	0.0%	-0.1%	0.0%	
USA	Level	161,407.0	161,209.3	161,271.3	161,482.0	161,433.3	163,570.0	163,536.0	163,381.7	
	% Change	0.0%	-0.1%	0.0%	0.1%	0.0%	1.3%	0.0%	-0.1%	
BLS	**Unemployed**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	
RI	Level	20.8	23.8	25.4	26.4	26.8	27.9	28.7	27.2	
	% Change	25.6%	14.5%	6.8%	3.9%	1.5%	4.1%	2.8%	-5.3%	
New England	Level	269.0	277.5	288.1	302.5	307.4	320.6	346.9	345.5	**Number in Thousands**
	% Change	7.5%	3.2%	3.8%	5.0%	1.6%	4.3%	8.2%	-0.4%	
USA	Level	6,349.3	6,369.3	6,658.7	7,023.0	6,993.0	6,994.7	7,139.3	7,408.0	
	% Change	2.8%	0.3%	4.5%	5.5%	-0.4%	0.0%	2.1%	3.8%	
BLS	**Unemployment Rate**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	
RI	Level	3.6%	4.0%	4.3%	4.5%	4.5%	4.7%	4.9%	4.6%	
	% Change	24.5%	13.6%	6.3%	3.8%	1.5%	4.3%	3.3%	-5.5%	
New England	Level	3.3%	3.4%	3.5%	3.6%	3.7%	3.9%	4.2%	4.3%	
	% Change	6.9%	2.6%	3.2%	4.6%	1.5%	4.1%	8.0%	2.3%	
USA	Level	3.8%	3.8%	4.0%	4.2%	4.1%	4.1%	4.2%	4.3%	
	% Change	3.6%	0.9%	4.3%	4.2%	-0.8%	-0.8%	1.6%	3.2%	

BLS	Non-Farm Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	508.1	509.7	512.5	511.8	514.3	515.1	514.9	514.1	
	% Change	0.1%	0.3%	0.5%	-0.1%	0.5%	0.2%	0.0%	-0.2%	
New England	Level	7,597.8	7,611.1	7,612.3	7,613.9	7,624.8	7,629.0	7,639.0	7,628.9	Number in Thousands
	% Change	0.1%	0.2%	0.0%	0.0%	0.1%	0.1%	0.1%	-0.1%	
USA	Level	156,703.7	157,279.0	157,792.7	158,130.3	158,639.7	159,161.0	159,483.0	159,548.0	
	% Change	0.3%	0.4%	0.3%	0.2%	0.3%	0.3%	0.2%	0.0%	

BLS	Construction Employment	Q4	Q1	Q2	Q3	22	Q1	Q2	Q3	
RI	Level	21.5	21.8	22.1	22.5	22.7	22.7	22.5	22.7	
	% Change	0.0%	1.6%	1.2%	1.8%	1.0%	0.0%	-0.7%	0.7%	
New England	Level	338.7	339.5	338.7	339.4	336.3	335.0	335.7	336.5	Number in Thousands
	% Change	0.2%	0.3%	-0.2%	0.2%	-0.9%	-0.4%	0.2%	0.2%	
USA	Level	8,086.7	8,139.7	8,188.0	8,239.3	8,277.0	8,295.7	8,303.7	8,297.0	
	% Change	0.7%	0.7%	0.6%	0.6%	0.5%	0.2%	0.1%	-0.1%	

BLS	Manufacturing Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	40.2	40.1	40.1	39.8	39.8	40.2	40.1	40.3	
	% Change	-0.4%	-0.2%	0.1%	-0.7%	-0.1%	1.1%	-0.2%	0.4%	
New England	Level	582.5	579.3	576.8	573.5	571.9	571.5	569.0	568.5	Number in Thousands
	% Change	-0.7%	-0.5%	-0.4%	-0.6%	-0.3%	-0.1%	-0.4%	-0.1%	
USA	Level	12,853.0	12,852.3	12,845.0	12,813.3	12,760.0	12,760.7	12,751.0	12,715.0	
	% Change	-0.1%	0.0%	-0.1%	-0.2%	-0.4%	0.0%	-0.1%	-0.3%	

BLS	Trade, Trans. & Utilities Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	77.4	77.0	77.2	77.3	78.5	78.7	77.4	77.6	
	% Change	-0.1%	-0.4%	0.2%	0.2%	1.6%	0.3%	-1.7%	0.3%	
New England	Level	1,252.0	1,248.9	1,248.9	5.0	1,245.8	1,247.4	1,249.3	1,248.0	Number in Thousands
	% Change	0.0%	-0.2%	0.0%	-0.1%	-0.1%	0.1%	0.1%	-0.1%	
USA	Level	28,819.7	28,855.3	28,925.7	28,924.7	28,972.7	29,099.0	29,087.3	28,068.3	
	% Change	0.1%	0.1%	0.2%	0.0%	0.2%	0.4%	0.0%	-3.5%	

BLS	Information Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	5.7	5.7	5.6	5.6	5.6	5.4	5.3	5.4	
	% Change	-1.2%	0.0%	-1.8%	0.0%	0.0%	-3.0%	-2.5%	1.3%	NOT SEASONALLY ADJUSTED,
New England	Level	155.3	153.9	153.3	153.0	152.3	149.7	151.9	153.3	Number in Thousands
	% Change	-1.7%	-0.9%	-0.4%	-0.2%	-0.5%	-1.7%	1.4%	1.0%	
USA	Level	2,969.3	2,934.3	2,946.7	2,948.0	2,942.3	2,915.7	2,935.3	2,941.3	
	% Change	-0.9%	-1.2%	0.4%	0.0%	-0.2%	-0.9%	0.7%	0.2%	

BLS	Financial Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	35.2	35.1	35.2	35.1	35.0	35.1	34.9	34.7	
	% Change	-0.2%	-0.3%	0.1%	-0.1%	-0.4%	0.3%	-0.5%	-0.7%	
New England	Level	461.5	459.1	457.8	456.3	458.9	460.2	461.7	461.1	Number in Thousands
	% Change	-0.3%	-0.5%	-0.3%	-0.3%	0.6%	0.3%	0.3%	-0.1%	
USA	Level	9,173.7	9,157.3	9,159.3	9,169.7	9,192.7	9,231.0	9,245.7	9,236.7	
	% Change	-0.2%	-0.2%	0.0%	0.1%	0.3%	0.4%	0.2%	-0.1%	

BLS	Professional and Business Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	69.2	69.1	69.4	69.6	69.7	69.4	71.9	72.1	
	% Change	-0.6%	-0.1%	0.4%	0.3%	0.1%	-0.4%	3.6%	0.3%	
New England	Level	1,131.6	1,131.9	1,129.2	1,127.4	1,129.6	1,128.6	1,131.1	1,129.3	Number in Thousands
	% Change	-0.2%	0.0%	-0.2%	-0.2%	0.2%	-0.1%	0.2%	-0.2%	
USA	Level	22,676.3	22,655.0	22,646.7	22,596.3	22,577.7	22,585.3	22,586.7	22,532.0	
	% Change	-0.3%	-0.1%	0.0%	-0.2%	-0.1%	0.0%	0.0%	-0.2%	

BLS	Education and Health Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	111.0	112.7	113.6	112.4	112.8	113.1	113.8	112.7	
	% Change	0.8%	1.5%	0.8%	-1.1%	0.4%	0.3%	0.6%	-0.9%	
New England	Level	1,623.8	1,635.4	1,644.1	1,652.3	1,658.9	1,660.1	1,666.4	1,666.6	Number in Thousands
	% Change	0.6%	0.7%	0.5%	0.5%	0.4%	0.1%	0.4%	0.0%	
USA	Level	25,837.0	26,124.0	26,386.3	26,601.0	26,851.3	27,058.0	27,271.7	27,457.3	
	% Change	1.1%	1.1%	1.0%	0.8%	0.9%	0.8%	0.8%	0.7%	

BLS	Leisure and Hospitality Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	60.0	60.3	60.8	60.2	61.2	61.6	60.2	59.0	
	% Change	0.4%	0.4%	0.8%	-0.9%	1.6%	0.8%	-2.3%	-2.0%	
New England	Level	759.2	760.1	758.5	755.6	765.2	766.9	762.3	753.1	Number in Thousands
	% Change	0.7%	0.1%	-0.2%	-0.4%	1.3%	0.2%	-0.6%	-1.2%	
USA	Level	16,712.3	16,742.3	16,780.7	16,826.3	16,929.7	16,957.3	17,010.3	17,062.0	
	% Change	0.5%	0.2%	0.2%	0.3%	0.6%	0.2%	0.3%	0.3%	

BLS	Government Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	65.5	65.4	65.9	66.7	66.6	66.4	65.8	66.3	
	% Change	-0.1%	-0.2%	0.7%	1.3%	-0.2%	-0.3%	-0.9%	0.9%	
New England	Level	1,007.1	1,014.6	1,016.4	1,023.9	1,018.9	1,020.7	1,021.7	1,020.3	Number in Thousands
	% Change	0.2%	0.7%	0.2%	0.7%	-0.5%	0.2%	0.1%	-0.1%	
USA	Level	23,055.0	26,226.0	23,319.0	23,428.0	23,530.3	23,590.7	23,589.3	23,590.7	
	% Change	0.8%	0.7%	0.4%	0.5%	0.4%	0.3%	0.0%	0.0%	

BLS	Average Weekly Earnings of Production Workers	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	$25.92	$26.17	$25.56	$26.00	$25.73	$25.85	$25.66	$26.37	
	% Change	1.7%	1.0%	-2.3%	1.7%	-1.1%	0.5%	-0.7%	2.8%	
New England	Level	$27.17	$27.54	$27.69	$27.93	$28.08	$28.06	$28.05	$29.03	NOT Seasonally Adjusted
	% Change	1.1%	1.4%	0.5%	0.9%	0.6%	-0.1%	0.0%	3.5%	
USA	Level	$26.94	$27.32	$27.60	$27.95	$28.27	$28.69	$28.85	$29.16	
	% Change	1.6%	1.4%	1.0%	1.3%	1.1%	1.5%	0.5%	1.1%	

BEA	Gross Domestic Product	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	$62,719.3	$63,147.0	$63,149.0	$63,700.3	$63,840.1	$63,789.3	$63,870.2		
	% Change (*annualized*)	-0.5%	2.8%	0.0%	3.5%	0.9%	-0.3%	0.5%		Real GDP - 2017 Dollars, number in millions, NOT Seasonally Adjusted
New England	Level	$1,177,517.7	$1,177,908.3	$1,187,016.1	$1,193,183.7	$1,191,794.7	$1,197,772.4	$1,209,246.0		
	% Change (*annualized*)	3.3%	0.1%	3.1%	2.1%	-0.5%	2.0%	3.9%		
USA	Level	$23,033,780.0	$23,082,119.0	$23,286,508.0	$23,478,570.0	$23,586,542.0	$23,548,210.0	$23,770,976.0		
	% Change (*annualized*)	3.4%	0.8%	3.6%	3.3%	1.9%	-0.6%	3.8%		

RI DOR	Net Sales Tax Recepits	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	$ 409,449	$ 403,479	$ 412,325	$ 421,953	$ 421,020	$ 411,012	$ 419,401	$ 428,507	Number in Thousands, Seasonally Adjusted
	% Change	1.4%	-1.5%	2.2%	2.3%	-0.2%	-2.4%	2.0%	2.2%	