Rhode Island Key Performance Indicators

QUARTERLY BRIEFING

A JOINT PUBLICATION OF THE CENTER FOR GLOBAL AND REGIONAL ECONOMIC STUDIES AT BRYANT UNIVERSITY AND THE RHODE ISLAND PUBLIC EXPENDITURE COUNCIL

RIPEC

		2024	2025				2026			NOTES
BLS	**Labor Force Participation Rate**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	
RI	Level	64.4%	64.3%	64.2%	64.0%	63.8%	63.5%	62.6%	62.1%	
	% Change	-0.2%	-0.1%	-0.2%	-0.3%	-0.4%	-0.5%	-1.4%	-0.8%	**Q4 2025 averages November and December only**
New England	Level	65.2%	65.2%	65.1%	64.9%	64.8%	64.5%	63.9%	63.5%	
	% Change	0.0%	0.0%	-0.2%	-0.3%	-0.2%	-0.4%	-1.0%	-0.5%	
USA	Level	62.5%	62.5%	62.4%	62.3%	62.5%	62.0%	61.7%	61.6%	
	% Change	-0.3%	0.1%	-0.2%	-0.2%	0.2%	-0.7%	-0.5%	-0.2%	
BLS	**Employed**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	
RI	Level	567.9	568.0	568.5	568.2	565.5	561.9	556.2	555.7	
	% Change	0.0%	0.0%	0.1%	0.0%	-0.5%	-0.6%	-1.0%	-0.1%	**Number in Thousands; Q4 2025 averages November and December only**
New England	Level	8,002.8	7,999.9	7,984.3	7,963.0	7,943.4	7,900.4	7,830.1	7,805.0	
	% Change	0.1%	0.0%	-0.2%	-0.3%	-0.2%	-0.5%	-0.9%	-0.3%	
USA	Level	161,433.3	163,559.3	163,489.7	163,388.7	163,876.0	162,952.3	162,552.3	162,671.7	
	% Change	0.0%	1.3%	0.0%	-0.1%	0.3%	-0.6%	-0.2%	0.1%	
BLS	**Unemployed**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	
RI	Level	26.5	26.7	26.0	25.3	26.2	27.1	25.1	21.5	
	% Change	0.8%	0.7%	-2.7%	-2.5%	3.6%	3.4%	-7.5%	-14.2%	**Number in Thousands; Q4 2025 averages November and December only**
New England	Level	309.6	323.9	331.1	339.2	351.4	359.3	352.9	338.4	
	% Change	2.5%	4.6%	2.2%	2.4%	3.6%	2.2%	-1.8%	-4.1%	
USA	Level	6,993.0	7,033.7	7,152.3	7,419.0	7,642.0	7,392.7	7,258.0	7,018.7	
	% Change	-0.4%	0.6%	1.7%	3.7%	3.0%	-3.3%	-1.8%	-3.3%	
BLS	**Unemployment Rate**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	
RI	Level	4.5%	4.5%	4.4%	4.3%	4.4%	4.6%	4.3%	3.7%	
	% Change	0.8%	0.7%	-2.6%	-2.4%	3.9%	3.9%	-6.3%	-13.6%	**Q4 2025 averages November and December only**
New England	Level	3.7%	3.9%	4.0%	4.1%	4.2%	4.3%	4.3%	4.2%	
	% Change	2.3%	4.5%	2.3%	2.6%	3.7%	2.7%	-0.9%	-3.6%	
USA	Level	4.1%	4.1%	4.2%	4.3%	4.4%	4.3%	4.3%	4.1%	
	% Change	-0.8%	0.0%	1.6%	3.2%	2.7%	-2.6%	-1.5%	-3.1%	

BLS	Non-Farm Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	515.4	516.1	517.1	514.6	513.7	514.7	513.7	514.1	
	% Change	0.4%	0.1%	0.2%	-0.5%	-0.2%	0.2%	-0.2%	0.1%	
New England	Level	7,634.0	7,629.1	7,621.5	7,604.3	7,600.6	7,609.7	7,627.5	7,630.7	Number in Thousands
	% Change	0.0%	-0.1%	-0.1%	-0.2%	0.0%	0.1%	0.2%	0.0%	
USA	Level	158,113.3	158,318.3	158,487.0	158,520.7	158,429.7	158,559.3	158,850.3	158,980.3	
	% Change	0.2%	0.1%	0.1%	0.0%	-0.1%	0.1%	0.2%	0.1%	

BLS	Construction Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	22.5	22.6	22.5	22.5	22.9	22.7	22.3	22.5	
	% Change	0.4%	0.4%	-0.4%	0.3%	1.5%	-0.9%	-1.8%	0.9%	
New England	Level	340.2	338.5	337.6	336.8	336.4	339.8	340.0	339.9	Number in Thousands
	% Change	-0.1%	-0.5%	-0.3%	-0.2%	-0.1%	1.0%	0.0%	0.0%	
USA	Level	8,268.3	8,268.0	8,269.0	8,251.7	8,264.7	8,308.0	8,316.3	8,351.3	
	% Change	0.4%	0.0%	0.0%	-0.2%	0.2%	0.5%	0.1%	0.4%	

BLS	Manufacturing Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	39.5	39.3	39.3	39.2	39.1	39.3	39.8	40.4	
	% Change	-0.8%	-0.5%	-0.1%	-0.3%	-0.3%	0.5%	1.4%	1.4%	
New England	Level	570.9	568.2	564.8	562.9	563.0	566.4	569.3	572.4	Number in Thousands
	% Change	-0.5%	-0.5%	-0.6%	-0.3%	0.0%	0.6%	0.5%	0.5%	
USA	Level	12,700.3	12,670.0	12,649.7	12,617.3	12,592.0	12,587.7	12,600.0	12,641.0	
	% Change	-0.6%	-0.2%	-0.2%	-0.3%	-0.2%	0.0%	0.1%	0.3%	

BLS	Trade, Trans. & Utilities Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	79.0	79.9	80.6	80.4	80.0	79.5	80.4	80.4	
	% Change	1.9%	1.1%	0.9%	-0.2%	-0.5%	-0.6%	1.1%	0.0%	
New England	Level	1,253.3	1,253.0	1,250.3	1,245.9	1,242.5	1,240.0	1,242.9	1,240.5	Number in Thousands
	% Change	-0.3%	0.0%	-0.2%	-0.4%	-0.3%	-0.2%	0.2%	-0.2%	
USA	Level	28,786.7	28,797.7	28,763.0	28,737.3	28,659.7	28,640.7	28,722.3	28,763.0	
	% Change	-0.1%	0.0%	-0.1%	-0.1%	-0.3%	-0.1%	0.3%	0.1%	

BLS	Information Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	5.8	5.6	5.6	5.9	5.4	5.2	5.3	5.3	
	% Change	1.8%	-3.5%	1.2%	4.7%	-7.9%	-3.7%	0.6%	1.3%	NOT SEASONALLY ADJUSTED,
New England	Level	152.3	150.3	149.8	150.7	147.8	147.4	147.6	145.7	Number in Thousands
	% Change	-1.0%	-1.3%	-0.3%	0.6%	-1.9%	-0.3%	0.1%	-1.3%	
USA	Level	2,899.7	2,856.3	2,866.3	2,871.0	2,853.7	2,776.7	2,780.0	2,762.7	
	% Change	-0.7%	-1.5%	0.4%	0.2%	-0.6%	-2.7%	0.1%	-0.6%	

BLS	Financial Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	35.3	35.2	35.1	35.1	34.9	34.6	34.0	33.7	
	% Change	0.0%	-0.4%	-0.1%	-0.2%	-0.5%	-0.8%	-1.8%	-1.0%	
New England	Level	456.4	455.3	454.4	453.6	453.8	452.3	450.3	448.0	Number in Thousands
	% Change	-0.2%	-0.3%	-0.2%	-0.2%	0.1%	-0.3%	-0.4%	-0.5%	
USA	Level	9,172.0	9,195.7	9,206.7	9,192.7	9,185.0	9,142.7	9,113.3	9,089.7	
	% Change	0.1%	0.3%	0.1%	-0.2%	-0.1%	-0.5%	-0.3%	-0.3%	

BLS	Professional and Business Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	69.1	68.4	68.7	68.3	67.6	67.8	67.9	68.6	
	% Change	-0.6%	-1.0%	0.4%	-0.5%	-1.1%	0.3%	0.1%	1.1%	
New England	Level	1,119.6	1,114.6	1,112.2	1,106.6	1,105.8	1,102.4	1,109.0	1,109.2	Number in Thousands
	% Change	-0.3%	-0.4%	-0.2%	-0.5%	-0.1%	-0.3%	0.6%	0.0%	
USA	Level	22,505.7	22,470.0	22,446.3	22,379.0	22,366.0	22,420.0	22,476.0	22,489.7	
	% Change	-0.2%	-0.2%	-0.1%	-0.3%	-0.1%	0.2%	0.2%	0.1%	

BLS	Education and Health Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	114.8	115.5	115.7	113.8	114.9	116.4	116.7	115.8	
	% Change	0.4%	0.6%	0.2%	-1.7%	1.0%	1.3%	0.3%	-0.8%	
New England	Level	1,663.9	1,671.2	1,673.7	1,672.8	1,677.2	1,682.9	1,691.9	1,699.5	Number in Thousands
	% Change	0.5%	0.4%	0.1%	0.0%	0.3%	0.3%	0.5%	0.5%	
USA	Level	26,867.0	27,067.3	27,272.3	27,445.3	27,583.0	27,745.0	27,891.7	27,979.0	
	% Change	1.0%	0.7%	0.8%	0.6%	0.5%	0.6%	0.5%	0.3%	

BLS	Leisure and Hospitality Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	61.1	61.0	61.3	61.5	62.0	62.2	60.4	59.7	
	% Change	1.2%	-0.1%	0.5%	0.2%	0.8%	0.3%	-2.8%	-1.2%	
New England	Level	765.0	763.3	763.6	763.8	769.2	768.8	762.9	760.4	Number in Thousands
	% Change	0.7%	-0.2%	0.0%	0.0%	0.7%	0.0%	-0.8%	-0.3%	
USA	Level	16,828.0	16,817.0	16,837.3	16,875.0	16,948.3	16,960.0	16,982.0	16,950.0	
	% Change	0.4%	-0.1%	0.1%	0.2%	0.4%	0.1%	0.1%	-0.2%	

BLS	Government Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	65.9	66.2	65.6	65.7	64.8	64.6	64.5	64.5	
	% Change	-0.6%	0.6%	-1.0%	0.2%	-1.5%	-0.2%	-0.2%	0.0%	
New England	Level	1,023.6	1,024.7	1,024.5	1,023.0	1,016.0	1,018.8	1,021.8	1,021.9	Number in Thousands
	% Change	0.0%	0.1%	0.0%	-0.1%	-0.7%	0.3%	0.3%	0.0%	
USA	Level	23,506.3	23,558.3	23,571.7	23,554.3	23,366.0	23,327.7	23,334.0	23,323.7	
	% Change	0.3%	0.2%	0.1%	-0.1%	-0.8%	-0.2%	0.0%	0.0%	

BLS	Average Weekly Earnings of Production Workers	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	$25.73	$25.85	$25.66	$26.37	$25.94	$25.49	$25.91	$26.60	
	% Change	-1.1%	0.5%	-0.7%	2.8%	-1.7%	-1.7%	1.6%	2.7%	
New England	Level	$28.08	$28.05	$28.10	$28.46	$28.23	$28.56	$29.05	$29.40	NOT Seasonally Adjusted
	% Change	0.6%	-0.1%	0.2%	1.3%	-0.8%	1.2%	1.7%	1.2%	
USA	Level	$28.27	$28.70	$28.86	$29.14	$29.48	$29.79	$30.18	$30.27	
	% Change	1.1%	1.5%	0.5%	1.0%	1.2%	1.0%	1.3%	0.2%	

BEA	Gross Domestic Product	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	$65,858.6	$66,121.6	$66,902.5	$67,947.2	$68,012.6	$67,790.2	$67,949.0		
	% Change (annualized)	1.6%	1.6%	4.8%	6.4%	0.4%	-1.3%	0.9%		
New England	Level	$1,203,077.7	$1,208,482.4	$1,217,727.8	$1,227,681.1	$1,225,218.7	$1,231,981.7	$1,239,755.7		Real GDP - 2017 Dollars, number in millions
	% Change (annualized)	-0.4%	1.8%	3.1%	3.3%	-0.8%	2.2%	2.5%		
USA	Level	$23,641,759.0	$23,650,213.0	$23,884,563.0	$24,112,966.0	$24,125,479.0	$24,274,383.0	$24,408,011.0		
	% Change (annualized)	2.4%	0.1%	4.0%	3.9%	0.2%	2.5%	2.2%		

RI DOR	Net Sales Tax Recepits	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
RI	Level	$ 421,020	$ 411,012	$ 419,401	$ 428,393	$ 425,750	$ 427,726	$ 445,582	$ 460,338	Number in Thousands, Seasonally Adjusted
	% Change	-0.2%	-2.4%	2.0%	2.1%	-0.6%	0.5%	4.2%	3.3%	